

WAVES HOME APPLIANCES LIMITED
Formerly Samin Textiles Limited

Extract of the Resolutions passed in the Annual General Meeting held on 29 August 2022 at the Registered Office of the Company

ORDINARY BUSINESSES

Agenda Item 1: Approval of Audited Financial Statements

RESOLVED THAT, the Special Audited Financial Statements of the Company for as at and for the six months period ended 31 December 2021 together with the Directors', Auditors' and Chairman's Review Report thereon be and are hereby approved.

Agenda Item 2: Appointment of Statutory Auditors of the Company

RESOLVED THAT, M/s RSM Avais Hyder Liaqat Nauman, Chartered Accountants, located at H. No. 136-B, Street No. 43, Sector F-10/4 Islamabad Pakistan are appointed as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting.

RESOLVED FURTHER THAT, the Chief Executive Officer of the Company be and is hereby authorized to fix their remuneration plus reimbursement out of pocket expenses including any Government levies as may be applicable, sign necessary documents, proposals and engagement letters and any other related documents in respect of appointment of Statutory Auditors of the Company.

SPECIAL BUSINESSES

Agenda Item 3: Approval for circulation of Annual Report through CD/DVD/USB

RESOLVED THAT approval be and is hereby granted to the Company to transmit its Annual Financial Statements together with the Directors', Auditors' and Chairman's Review Report thereon along with the notice of Annual General Meeting to its members through CD/DVD/USB instead of hard copy at the registered addresses of the shareholders of the Company.

Agenda Item 4: Approval of Related Party Transactions

RESOLVED THAT the transactions carried out by the Company with Waves Corporation Limited, formerly Waves Singer Pakistan Limited, Electronic Marketing Company Limited and Employees' Pension/Gratuity/Provident Fund given in the related party note 41 of as at and six months period


ended Financial Statements of the Company for the year ended 31 December 2021, be and hereby are approved."

RESOLVED FURTHER THAT the Board of Directors of the Company is authorized to approve all related party transactions to be carried out on case-to-case basis during the financial year ending 31 December 2022. These transactions shall be deemed to be approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for formal ratification/approval.

Certified to be True Copy

For Waves Home Appliances Limited
(Formerly Samin Textiles Limited)




Tariq Majeed
Company Secretary

Lahore
29 August 2022