

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000
(Tel: 32439618/35274381)

August 29, 2022

Subject: Financial Results for the year ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, August 29, 2022 at 4:00 p.m. at Karachi, recommended the following:

1) CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2022 at Rs. 3.25 per share i.e. 32.5 %. This is in addition to the combined Interim Cash Dividend at Rs. 90.5 per share i.e. 905%, already paid).

2) FINANCIAL RESULTS

The Financial results of the Company are as follows.

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022**

	2022	2021
	------(Rupees in '000)-----	
Revenue from contracts with customers	275,505,778	179,161,727
Cost of sales	(257,101,297)	(162,508,017)
Gross profit	<u>18,404,481</u>	<u>16,653,710</u>
Distribution expenses	(2,124,200)	(1,618,863)
Administrative expenses	(2,218,655)	(1,464,888)
Other operating expenses	(186,370)	(76,342)
	<u>(4,529,225)</u>	<u>(3,160,093)</u>
	13,875,256	13,493,617
Workers' Profit Participation Fund and Workers' Welfare Fund	(1,244,092)	(740,193)
Profit from operations	<u>12,631,164</u>	<u>12,753,424</u>
Other income	12,935,711	5,579,339
	<u>25,566,875</u>	<u>18,332,763</u>
Finance cost	(114,299)	(133,570)
Profit before taxation	<u>25,452,576</u>	<u>18,199,193</u>
Taxation	(9,650,728)	(5,370,601)
Profit after taxation	<u>15,801,848</u>	<u>12,828,592</u>
	------(Rupees)-----	
Earnings per share - basic and diluted	<u>201.04</u>	<u>163.21</u>

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The Annual General Meeting of the Company will be held on **Friday, September 30, 2022 at 9:00 a.m.** at the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Block 8, Clifton, Karachi.

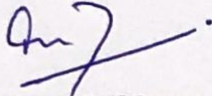
The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on **September 23, 2022.**

The Share Transfer Books of the Company will be closed from **September 24, 2022 to September 30, 2022** (both days inclusive). Transfers received at the Company's Share Registrar at "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business on **September 23, 2022** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours Sincerely,
For **INDUS MOTOR COMPANY LTD.,**



Muhammad Arif Anzer
Company Secretary