



# AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

August 29, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Financial Results for the half-year ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, August 29, 2022 at 12:30 pm at Karachi, recommended the following.

**i. CASH DIVIDEND**

An interim cash dividend for the half-year ended June 30, 2022 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**iii. RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**iv. Any other entitlement/corporate action**  
NIL

**v. Any other price-sensitive information**  
NIL

The financial results of the Company are attached as Annexure-A.

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The Quarterly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
For **AL-GHAZI TRACTORS LIMITED**

**RASHID MOHIUDDIN**  
Company Secretary

Encl: As above

The financial results of the Company for the half-year ended on June 30, 2022 are as follows:

	Quarter ended		Half year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	(Rupees in '000)			
Revenue from contracts with customers	11,246,416	4,611,626	19,899,469	9,654,914
Cost of sales	(8,999,186)	(3,573,207)	(15,739,596)	(7,445,990)
Gross profit	2,247,230	1,038,419	4,159,873	2,208,924
Distribution cost	(151,225)	(17,834)	(237,236)	(69,858)
Administrative expenses	(116,499)	(25,277)	(226,035)	(159,468)
	1,979,506	995,308	3,696,602	1,979,598
Other income	18,117	37,312	60,433	68,030
Other operating expenses	(137,532)	(64,789)	(263,525)	(87,277)
	1,860,091	967,831	3,493,510	1,960,351
Finance costs	(17,468)	(188)	(18,372)	(8,013)
Profit before income tax	1,842,623	967,643	3,475,138	1,952,338
Income tax expense	(1,070,851)	(280,332)	(1,544,480)	(572,234)
Profit after income tax	771,772	687,311	1,930,658	1,380,104
	(Rupees)			
Basic and diluted earnings per share	13.31	11.86	33.31	23.81