

Panther Tyres Limited

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30 August 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir

In compliance with sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, Panther Tyres Limited (the 'company') is pleased to convey the following information.

Lahore Electricity Supply Company Limited (LESCO) has allowed the company at Sheikhpura plant extension of load from 4850 kW to 11500 kW (Net extension 6650 kW) on 132 kV supply through installation of 132 kV independent private / consumer grid station.

This will result in higher production with optimum cost further contributing to the future growth of the company.

You may disseminate the above information to TRE Holders of your Exchange, accordingly.

Yours sincerely,

Mohsin Muzaffar Butt
Company Secretary

CC:
Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad.