



w e v a l u e l i f e

AGP-Sec./ 255
August 30, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Half Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday August 30, 2022 at 02:00 P.M at Karachi, recommended the following:

- (i) Cash Dividend: Nil
- (ii) Bonus Shares: Nil
- (iii) Right Shares: Nil
- (iv) Any other entitlement/corporate action: N/A
- (v) Any other price-sensitive information: N/A

The financial results of the Company are attached.

The half yearly report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

Umair Mukhtar
Company Secretary

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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w e v a l u e l i f e

AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 30 JUNE 2022 (UN-AUDITED)

		Half Year ended		Quarter ended	
		30 June	30 June	30 June	30 June
		2022	2021	2022	2021
Note		----- (Rupees in '000) -----			
Revenue from contracts with customers - net	13	7,124,324	3,647,299	3,463,172	2,005,299
Cost of sales	14	(3,506,374)	(1,686,414)	(1,679,159)	(969,584)
Gross profit		3,617,950	1,960,885	1,784,013	1,035,715
Administrative expenses	15	(278,917)	(168,634)	(151,179)	(92,185)
Marketing and selling expenses	16	(1,643,524)	(769,783)	(861,983)	(421,404)
Other expenses	17	(139,567)	(71,010)	(76,643)	(39,616)
Other income	18	40,118	41,105	19,033	18,292
Finance costs		(209,812)	(52,731)	(119,375)	(22,690)
		(2,231,702)	(1,021,053)	(1,190,147)	(557,603)
Profit before taxation		1,386,248	939,832	593,866	478,112
Taxation*	19	(533,215)	(167,594)	(354,231)	(89,467)
Profit for the period		853,033	772,238	239,635	388,645
Profit attributable to:					
Equity holders of the parent company*		790,064	772,238	234,540	388,645
Non-controlling interest		62,969	-	5,095	-
		853,033	772,238	239,635	388,645
Earnings per share - basic and diluted*		Rs. 2.82	Rs. 2.76	Rs. 0.84	Rs.1.39

*Taxation includes super tax amounting to PKR 216 million. Ignoring the impact of super tax, profit attributable to equity holders of the parent company for the period ended June 30, 2022 and earnings per share would have been PKR 990 million and 3.54 per share respectively.

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we value life

AGP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 30 JUNE 2022 (UN-AUDITED)

		Half Year ended		Quarter ended	
		30 June 2022	30 June 2021	30 June 2022	30 June 2021
	Note	----- (Rupees in '000) -----			
Revenue from contracts with customers – net	14	4,899,398	3,647,299	2,400,670	2,005,299
Cost of sales	15	(2,318,701)	(1,686,414)	(1,073,756)	(969,584)
Gross profit		2,580,697	1,960,885	1,326,914	1,035,715
Administrative expenses	16	(196,322)	(168,634)	(107,471)	(92,185)
Marketing and selling expenses	17	(1,162,503)	(769,783)	(617,609)	(421,404)
Other expenses	18	(139,566)	(71,010)	(76,130)	(39,616)
Other income	19	98,360	41,105	79,103	18,292
Finance costs		(42,632)	(52,731)	(27,871)	(22,690)
		(1,442,663)	(1,021,053)	(749,978)	(557,603)
Profit before taxation		1,138,034	939,832	576,936	478,112
Taxation*	19.1	(397,004)	(167,594)	(286,190)	(89,467)
Profit for the period*		741,030	772,238	290,746	388,645
Earnings per share - basic and diluted*		Rs. 2.65	Rs. 2.76	Rs. 1.04	Rs. 1.39

*Taxation includes super tax levy amounting to PKR 171 million. Ignoring the impact of super tax, profit for the period ended June 30, 2022 and earnings per share would have been PKR 912 million and 3.26 per share respectively.