



Baluchistan Wheels Limited

N.T.N : 0709848-7

August 31, 2022

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Subject: FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday August 31, 2022, at 11:30 am, at Karachi, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2022 at Rs. 4.75/- per share i.e. 47.50%. This is in addition to interim cash dividends already paid at Rs. 5.25/- per share i.e. 52.50%

ii. BONUS ISSUE

NIL

iii. RIGHT SHARES

NIL

**iv. ANY OTHER ENTITLEMENT /
CORPORATE ACTION**

NIL

v. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure 'A'.

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on **Saturday October 01, 2022**, 12:00 Noon at the Company Registered Office, Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **September 22, 2022**.

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from **September 23, 2022 to October 01, 2022** (both days inclusive). Transfers received at the Company's Share Registrar, **THK Associates (Pvt) Limited, Plot# 32-C Jami Commercial Street 2, Phase VII, Karachi-75500.P.O.Box No.8533. UAN: 111-111-322, Email: secretariat@thk.com.pk** at the close of business on September 22, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

For and on behalf of Baluchistan Wheels Limited

(MUHAMMAD ASAD SAEED)

Company Secretary

Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi -75530 (Pakistan)

Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003

Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.

Phones : (0853)-363426, (0853)-363428, Fax : (0853)-364025

E-mail : bwlfm@cyber.net.pk or bwlho@cyber.net.pk internet : http://www.bwheels.com





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ANNEXURE - A

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	30 June 2022	30 June 2021
	----- (Rs. in '000) -----	
Turnover - net	2,778,192	1,574,822
Cost of Sales	<u>(2,166,540)</u>	<u>(1,331,759)</u>
Gross Profit	611,652	243,063
Administrative expenses	(116,612)	(91,246)
Selling and distribution expense	(66,798)	(51,477)
Other expenses	(51,406)	(10,496)
Other income	<u>52,514</u>	<u>55,940</u>
Operating profit	429,350	145,784
Finance Cost	(3,976)	(4,216)
Profit Before Taxation	425,374	141,568
Taxation	<u>(217,136)</u>	<u>(40,882)</u>
Profit for the year	208,238	100,686
Earnings Per Share - Basic & Diluted (Rupees per share)	15.62	7.55



(MUHAMMAD ASAD SAEED)
Company Secretary



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