

September 1, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company, Arif Habib Limited (AHL), in their meeting held on Wednesday, August 31, 2022 at 04:00 p.m. through video-link facility, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended on June 30, 2022 at Rs. 6 per share i.e. 60%. This is in addition to interim dividend already paid at Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil%. This is in addition to the interim bonus shares already issued @ Nil%.

(iii) RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company are attached herewith:



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**ARIF HABIB LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED JUNE 30, 2022**

	2022	2021
	Rupees	
Operating revenue	1,161,233,023	1,579,621,469
Realized (loss) / gain on disposal of investments	(9,647,857)	1,067,050,728
Realized gain on sale of investment property	940,000,000	500,000
	2,091,585,166	2,647,172,197
Net change in unrealized (loss) / gain on investments	(464,415,531)	222,888,717
Net change in unrealized gain on investment property	71,212,860	290,384,768
	1,698,382,495	3,160,445,682
Administrative and operating expenses	(612,037,464)	(669,099,562)
Other charges	(12,280,081)	(18,563,554)
Other operating income	94,317,529	75,089,056
	1,168,382,479	2,547,871,622
Finance cost	(197,170,056)	(131,728,628)
Profit before taxation	971,212,423	2,416,142,994
Taxation	(144,909,173)	(311,819,520)
Profit after taxation	826,303,250	2,104,323,474
	2022	2021
		(Restated)
	Rupees	
Earnings per share - basic and diluted	12.65	32.21



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**ARIF HABIB LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED JUNE 30, 2022**

	2022	2021
	Rupees	
Operating revenue	1,131,838,475	1,543,518,215
Realized (loss) / gain on disposal of investments	(9,647,857)	1,052,956,982
Realized gain on sale of investment property	940,000,000	500,000
	2,062,190,618	2,596,975,197
Net change in unrealized (loss) / gain on investments	(463,627,979)	222,941,165
Net change in unrealized gain on investment property	71,212,860	290,384,768
	1,669,775,499	3,110,301,130
Administrative and operating expenses	(578,338,530)	(637,738,149)
Other charges	(12,280,081)	(18,563,554)
Other operating income	88,131,490	70,808,244
	1,167,288,378	2,524,807,671
Finance cost	(197,155,504)	(131,705,297)
Profit before taxation	970,132,874	2,393,102,374
Taxation	(143,581,080)	(309,097,181)
Profit after taxation	826,551,794	2,084,005,193
	2022	2021
		(Restated)
	Rupees	
Earnings per share - basic and diluted	12.65	31.89



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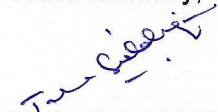
The Annual General Meeting of the Company will be held on **Saturday, October 15, 2022** at **11:00 a.m.** at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi as well through Video conferencing Link.

The Share Transfer Books of the Company will be closed from October 8, 2022 to October 15, 2022 (both days inclusive). Transfers received in order at the office of our Shares Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on October 7, 2022 will be considered in time for the determination of the entitlement of shareholders to cash dividend and to attend and vote at the meeting.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 7, 2022.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,



Muhammad Taha Siddiqui
Company Secretary