



# Tandlianwala Sugar Mills Ltd.

Ref No.TSML/PSX/4599/22

September 01, 2022

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE**  
**1<sup>ST</sup> QUARTER ENDED DECEMBER 31, 2021**

We have to inform that the Board of Directors in their meeting held on September 01, 2022, at 03:00 p.m. recommended the following:-

i) Cash Dividend

No Cash Dividend for the period ended December 31, 2021 has been recommended.

ii) Bonus & Right issue

No Bonus & Right Shares are being recommended.

iii) The financial results of the Company are as follows :

	<b>1<sup>ST</sup> QUARTER DECEMBER 31</b>	
	<b>2021 (Rupees)</b>	<b>2020 (Rupees)</b>
Sales-Net	<b>7,003,919,259</b>	4,126,433,602
Cost of Sales	<b>(6,277,270,549)</b>	(3,361,657,119)
<b>Gross Profit</b>	<b>726,648,710</b>	764,776,483
Administrative expenses	<b>(134,180,869)</b>	(118,705,446)
Distribution expenses	<b>(17,642,913)</b>	(41,823,158)
Other income	<b>2,168,988</b>	2,744,276
<b>Profit from operations</b>	<b>(149,654,794)</b> <b>576,993,916</b>	(157,784,328) 606,992,155



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Finance cost	(250,434,132)	(140,579,311)
Other operating expenses	(19,232,061)	(3,459,208)
<b>Profit before taxation</b>	<b>307,327,723</b>	<b>462,953,636</b>
Taxation	(98,980,736)	(61,896,504)
<b>Profit after taxation</b>	<b>208,346,987</b>	<b>401,057,132</b>
<b>Earning per share</b>	<b>1.77</b>	<b>3.41</b>

Thanking you.

Yours truly  
For Tandlianwala Sugar Mills Limited

*for*  
*Jaes*

Company Secretary