

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904, 042-36278905

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS / Courier
MLCF/BM/P&L/22
September 01, 2022

Subject: Financial Results for the Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Thursday, September 01, 2022 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

- | | |
|-------------------|-----|
| i) Cash Dividend | Nil |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

iv) Any other price-sensitive information:

Special Business:

The Board of Directors has approved investment upto Rs. 500 million as loans / advances to Kohinoor Textile Mills Limited (KTML), a holding company of the Company, to meet the working capital requirements of KTML, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017. A similar nature of reciprocal facility of loans / advances of Rs. 1,000 million for working capital requirements of the Company would be recommended by the Board of KTML subject to approval of the shareholders of KTML.

The audited consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2022	30.06.2021
	(Rupees in thousand)	
Sales - net	48,519,622	35,538,301
Cost of goods sold	(35,280,283)	(27,039,661)
Gross profit	13,239,339	8,498,640
Distribution cost	(1,483,876)	(1,013,851)
Administrative expenses	(977,472)	(820,165)
Other charges	(1,040,516)	(590,393)
	(3,501,864)	(2,424,409)
Other income	60,209	223,015
Profit from operations	9,797,684	6,297,246
Finance cost	(1,658,272)	(1,327,203)
Profit before taxation	8,139,412	4,970,043
Taxation	(3,586,287)	(1,141,549)
Profit after taxation	4,553,125	3,828,494
	--- Rupees ---	
Earnings per share - basic and diluted	4.15	3.49



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The audited un-consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2022	30.06.2021
	(Rupees in thousand)	
Sales - net	48,519,622	35,538,301
Cost of goods sold	(36,244,156)	(28,135,419)
Gross profit	12,275,466	7,402,882
Distribution cost	(1,483,876)	(1,013,852)
Administrative expenses	(971,453)	(813,489)
Other charges	(952,200)	(524,142)
	(3,407,529)	(2,351,483)
Other income	56,601	3,732,132
Profit from operations	8,924,538	8,783,531
Finance cost	(1,741,026)	(1,493,930)
Profit before taxation	7,183,512	7,289,601
Taxation	(3,557,172)	(1,035,492)
Profit after taxation	3,626,340	6,254,109
	--- Rupees ---	
Earnings per share - basic and diluted	3.30	5.69

(The above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)

The Annual General Meeting (AGM) of the Company will be held on **Thursday, October 27, 2022 at 11:00 AM** at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from October 21, 2022 to October 27, 2022 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on October 20, 2022 will be considered in time in order to determine voting rights of the shareholders for attending the meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of AGM and three copies of printed accounts through Courier.

Yours faithfully,
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary



➤ **The Executive Director / HOD**
Offsite-II Department,
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad