



PACKAGES LIMITED

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Sec/107/PKGS

02 September 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area,
Islamabad

Executive Director / HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad

Dear Sirs,

SUBJECT: FULFILLMENT OF OBLIGATIONS OF THE ACQUIRER IN RELATION TO ACQUISITION OF 585,254 ORDINARY SHARES OF SANOFI AVENTIS PAKISTAN LIMITED

This is with reference to the acquisition of 585,254 ordinary shares of Sanofi Aventis Pakistan Limited (“Target Company”) by Packages Limited (the “Acquirer”) under public announcement of offer (PAO) made by the Acquirer in newspapers on 30 June 2022.

In accordance with the provisions of Takeover Regulations, the Acquirer made a PAO to acquire 585,254 shares of Target Company (representing 6.07% of the total issued and paid up-capital).

The share acceptance period for the said Public Offer expired on 23 August 2022. The Acquirer has fulfilled all its obligations under the Takeover Regulations and the related payments have also been dispatched to all the shareholders who tendered their shares in response to the PAO.

In this regard, a letter from Arif Habib Limited, Manager to the Offer, confirming the same is also appended herewith.

Please inform the members of the Exchange accordingly.

Yours sincerely,
FOR PACKAGES LIMITED

Iqra Sajjad
Company Secretary



Encl: As above

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310

September 02, 2022

Executive Director

Public Offering and Regulated Persons Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Subject: Fulfillment of obligations of the Acquirer in relation to the Acquisition of 585,254 ordinary shares of Sanofi-Aventis Pakistan Limited (representing 6.07% of the issued and paid-up capital)

Dear Sir,

This is with reference to the acquisition of 585,254 ordinary shares of Sanofi-Aventis Pakistan Limited ("Target Company") by Packages Limited (hereinafter referred to as the "Acquirer") (the "Transaction")

The Public Announcement of Intention ("PAI") pursuant to the Transaction was published through Arif Habib Limited ("AHL"), the Manager to the Offer, in Business Recorder (English) and Nawa-i-Waqt (Urdu) newspapers on December 29, 2021. The relevant provisions of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (collectively the "Takeover Regulations") required the Acquirer to make a Public Announcement of Offer ("PAO") within 180 days of the PAI. An extension of ninety (90) days to the time period was intimated to the Securities & Exchange Commission of Pakistan ("SECP") on June 24, 2022 in accordance with Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 read with amendments to the Regulations vide S.R.O. 638(I)/2021 dated May 28, 2021.


In accordance with the provisions of Takeover Regulations, the Acquirer made a PAO to acquire 585,254 shares of Target Company (representing 6.07% of the total issued and paid-up capital) subject to a minimum level of acceptance of 409,677 shares on June 30, 2022 and the same was published in Business Recorder (English) and Nawa-i-Waqt (Urdu) newspapers on June 30, 2022. The share acceptance period for the said Public Offer expired on August 23, 2022.

As required under the Takeover Regulations, the Acquirer was required to complete all formalities related to the Public Offer, including dispatch of payment to shareholders as consideration against the shares tendered, within ten (10) days of the close of the acceptance period.

This letter from AHL, the Manager to the Offer, hereby confirms that the Acquirer has fulfilled all its obligations under the Takeover Regulations and the payments have also been dispatched to all the shareholders who tendered their shares as part of this Public Offer.

Yours Sincerely,

For and on behalf of Arif Habib Limited (Manager to the Offer)



Ammad Tahir
Vice President, Investment Banking



Aliya Bhagat
Analyst, Investment Banking

Copy to:

1. **Deputy General Manager, Company Affairs, Pakistan Stock Exchange**
2. **Company Secretary, Sanofi-Aventis Pakistan Limited**