



AEL TEXTILES LTD
Former as **ARSHAD ENERGY LTD.**

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Hafiz Maqsood Munshi
Manager
Compliance & Securities RAD
Karachi.

Date: 05 September 2022

Progress Report for the Month Ended August 31, 2022

This is in reference to the subject matter.

In this regard, it is to inform you that currently management of the Company is pursuing the implementation of Alternate/Revival business plan as approved by members in EOGM held in February 24, 2022.

Regards,

Company Secretary

A handwritten signature in blue ink, appearing to read 'Shafiq Ijaz'.

Mr. Shafiq Ijaz

CC: Securities & Exchange Commission of Pakistan (SECP)