



# Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2022/207

September 05, 2022

The Secretary,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Karachi.

Dear Sir,

## A N N O U N C E M E N T

We are pleased to inform you that the Board of Directors of M/s. Habib Rice Products Ltd. in their meeting held on Monday, September 05, 2022 considered and approved the Company's Audited Financial Statements for the Year ended June 30, 2022. The Financial Results are attached.

### CASH DIVIDEND

The Board of Directors has recommended a cash dividend at the rate of 40% i.e. Rs. 2.00 per share of Rs. 5 each to stockholders whose names appear in the books on October 17, 2022 subject to approval of the Stockholders in the Annual General Meeting.

Moreover, we also inform you that the 42<sup>nd</sup> Annual General Meeting of the Stockholders of the Company will be held on Wednesday, October 26, 2022 at 11:00 a.m. at The Institute of Chartered Accountants of Pakistan (ICAP) Auditorium Hall, D-31/8, Chartered Accountants Avenue, Clifton, Karachi and also via video-link / Zoom Cloud meetings. Members whose names appear in the Register of Members on October 17, 2022 will be entitled to attend the meeting.

The Share Transfer Books of the Company will remain closed from October 18, 2022 to October 26, 2022 (both days inclusive).


The Annual Report of the Company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. We will also send hard copies of Annual Reports to the Exchange as prescribed.

Kindly circulate the above information to the members.

Thanking you and assuring of our best attention at all time.

Yours Sincerely,

For: Habib Rice Products Ltd

  
Jamshed Ali Khan  
Chief Financial Officer



  
Ali Asghar Rajani  
Company Secretary

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### HABIB RICE PRODUCTS LTD FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

#### FINANCIAL RESULTS

	<u>2022</u> <u>RUPEES</u>	<u>2021</u> <u>RUPEES</u>
Turnover - net	1,919,657,376	1,772,259,303
Cost of sales	(1,476,733,396)	(1,348,613,817)
<b>Gross profit</b>	<u>442,923,980</u>	<u>423,645,486</u>
Distribution costs	(201,058,381)	(107,140,901)
Administrative expenses	(124,707,711)	(105,491,302)
Other expenses	(21,975,435)	(17,371,213)
Other income	34,478,903	39,810,920
Finance costs	(16,350,710)	(10,079,567)
Gain on remeasurement of provision for GIDC - net	8,540,769	28,366,750
<b>Profit before taxation</b>	<u>121,851,415</u>	<u>251,740,173</u>
Taxation	(37,767,067)	(1,721,939)
<b>Profit after taxation</b>	<u>84,084,348</u>	<u>250,018,234</u>
<b>Earnings per share – basic and diluted</b>	<u>Rs. 2.10</u>	<u>Rs.6.25</u>

For: Habib Rice Products Ltd.

  
Jamshed Ali Khan  
Chief Financial Officer



  
Ali Asghar Rajani  
Company Secretary

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