

First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/36219/2022

September 06, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the year ended June 30, 2022.

Dear Sir,

We have to inform you that the Board of Directors of Habib Metropolitan Modaraba Management Company (Private) Limited – Modaraba Management Company in their meeting held on Tuesday, September 06, 2022 at 11:00 a.m. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi has approved the accounts of First Habib Modaraba and recommended the following;

- | | |
|--|-----|
| (i) <u>Cash dividend</u> | |
| A final cash dividend for the year ended June 30, 2022 at Rs. 1.00 per certificate i.e. 20%. | |
| (ii) <u>Bonus shares</u> | NIL |
| (iii) <u>Right shares</u> | NIL |
| (iv) <u>Any other entitlement/corporate action</u> | NIL |
| (v) <u>Any other price-sensitive information</u> | NIL |

Financial Results

The Financial results of First Habib Modaraba are as follows;

Statement of Profit and Loss for the year ended June 30, 2022.

	June 30, 2022	June 30, 2021
	----- (Rupees) -----	
Income from lease financing	138,026,562	129,761,238
Income from diminishing musharaka financing	1,424,746,026	796,465,070
Provision in respect of diminishing musharaka	(103,792,525)	(41,373,226)
Administrative expenses	(166,284,621)	(147,593,647)
	1,292,695,442	737,259,435
Other income	211,457,939	103,525,925
	1,504,153,381	840,785,360
Financial charges	(934,382,375)	(423,018,344)
Modaraba Management Company's remuneration	(56,977,101)	(41,776,705)
Sales tax on Modaraba Management		
Company's remuneration	(7,407,023)	(5,430,972)
Provision for Sindh Workers' Welfare Fund	(10,107,738)	(7,411,187)
Profit before taxation	495,279,144	363,148,152
Taxation	(113,155,397)	-
Profit for the year	382,123,747	363,148,152
Earning per certificate - basic and diluted	1.90	1.80

6th Floor, HBZ Plaza, (Hirani Center) I.I. Chundrigar Road, Karachi-74200.

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WEBSITE: www.habibmodaraba.com

HMMM is a subsidiary of Habib Metropolitan Bank



HABIBMETRO

Modaraba Management

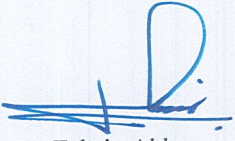
First Habib Modaraba

The Annual Review Meeting will be held on October 25, 2022 at 03:00 p.m. at Karachi.

The Certificate Transfer Books of the Company will be closed from October 18, 2022 to October 28, 2022 (both days inclusive). Transfers received at the Modaraba's certificate registrar at "CDC Share Registrar Services Ltd, CDC House, 99-B, Block – B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi, at the close of business on October 17, 2022 will be treated as in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Yours Sincerely,



Tehsin Abbas
Company Secretary