



BESTWAY CEMENT LIMITED

BCL/PXS/FORM-3
September 6, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We wish to inform you that the Board of Directors of Bestway Cement Limited (the Company) in their meeting held on Tuesday, September 6, 2022 at 3:00 p.m. at registered office Islamabad recommended the following:

- | | | |
|-------------------|--|-----|
| i) Cash Dividend | A final cash dividend for the year ended June 30, 2022 of Rs. 4 per shares i.e. 40%. This is in addition to the interim dividend already paid at Rs. 12 per share i.e. 120%. | |
| ii) Bonus Shares | | Nil |
| iii) Right Shares | | Nil |

The financial results of the Company is enclosed as Annexure-A to this letter.

The Annual General Meeting (AGM) of the Company will be held on Friday, October 7, 2022.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on September 30, 2022

The Share Transfer Books of the Company will be closed from 01-10-2022 to 07-10-2022 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on September 30, 2022 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**


H. Niazi

Hassan Niazi
Company Secretary

Bestway Cement Limited
Statement of Profit or Loss
For the year ended 30 June 2022

	Note	2022 (Rupees '000)	2021 (Rupees '000)
Gross turnover	28	103,109,755	85,197,096
Less: rebates and discounts		(3,068,281)	(2,926,880)
Less: sales tax and excise duty		(27,670,943)	(25,405,892)
Net turnover		72,370,531	56,864,324
Cost of sales	29	(49,377,451)	(40,260,925)
Gross profit		22,993,080	16,603,399
Selling and distribution expenses	30	(972,446)	(611,242)
Administrative expenses	31	(1,582,086)	(607,012)
Other operating expenses	32	(1,294,578)	(949,786)
Operating profit		19,143,970	14,435,359
Other (expenses) / income - net	33	(445,317)	255,197
Finance cost	34	(1,480,398)	(1,070,586)
Share of profit of equity-accounted investees - net of tax	35	2,129,007	1,918,069
Profit before tax		19,347,262	15,538,039
Income tax expense	36	(9,108,176)	(3,960,315)
Profit for the year		10,239,086	11,577,724
Earnings per share - basic and diluted (Rupees)	37	17.17	19.42

The annexed notes 1 to 47 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE