

**SINDH MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2022 ----- Rupees -----	2021
Income from:			
- Diminishing Musharaka		94,065,161	79,027,424
- Income from Ijarah financing-net	17	-	569,356
- Bank deposits		46,726,622	43,836,825
- Term deposit receipts		26,230,165	14,810,942
		167,021,948	138,244,547
Administrative and operating expenses	18	(40,887,729)	(46,442,770)
Provision for doubtful receivables	19	(13,259,015)	(13,513,618)
		(54,146,744)	(59,956,388)
		112,875,204	78,288,159
Other income - net	20	646,965	336,645
		113,522,169	78,624,804
Modaraba Management Company's remuneration	21	(11,352,217)	(7,862,480)
Provision for Sindh Sales Tax on Management Company's remuneration		(1,475,788)	(1,022,123)
Reversal / (provision) of workers' welfare fund		-	6,082,136
		(12,828,005)	(2,802,467)
Profit before taxation		100,694,164	75,822,337
Taxation	22	(34,380,942)	-
Profit for the year		66,313,222	75,822,337
Earnings per certificate - basic and diluted	23	1.47	1.68

The annexed notes 1 to 35 form an integral part of these financial statements.



For Sindh Modaraba Management Limited (Management Company)