

Bod/dol/07/2022



September 07, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2022**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Wednesday, September 07, 2022 at 2:30 pm recommended the following:

CASH DIVIDEND-

A final Cash Dividend for the year ended 30-06-2022 at **Rs.2/- per share i.e.20%**.

BONUS SHARES- NIL

RIGHT SHARES- NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Annual General Meeting of the Company will be held on 20-10-2022 at 10.00AM at Descon Headquarters, 18-km, Ferozpur Road Lahore.

The Share Transfer Books of the Company will be closed from 12-10-2022 to 20-10-2022 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 11-10-2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you

Yours faithfully,
For Descon Oxychem Limited

(ABDUL SOHAIL)
COMPANY SECRETARY

Encl: AA

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

T +92 (42) 3797 1823-4-33 F +92 (42) 3797 1831

E info@descon.com.pk W www.descon.com



DESCON OXYCHEM LIMITED



STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	(Rupees in thousand)	
Sales	4,250,493	2,804,903
Cost of sales	<u>(3,148,688)</u>	<u>(2,191,962)</u>
Gross profit	1,101,805	612,941
Administrative expenses	(126,338)	(99,382)
Distribution and selling costs	(74,196)	(56,626)
Other income	29,123	26,406
Other operating expenses	(75,380)	(30,703)
	<u>(246,791)</u>	<u>(160,305)</u>
Profit from operations	855,014	452,636
Finance costs	<u>(52,568)</u>	<u>(64,691)</u>
Profit before taxation	802,446	387,945
Taxation	(331,569)	(109,242)
Profit for the year	<u><u>470,877</u></u>	<u><u>278,703</u></u>
Earnings per share		
- Basic and diluted	2.69	1.59

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

T +92 (42) 3797 1823-4-33 F +92 (42) 3797 1831

E info@descon.com.pk W www.descon.com

