

09 September 2022

WTL/CORP/FR/QA-31032022/22

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**FORM-7**

Through: PUCARS, & Courier

Dear Sir

**FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED 31 MARCH 2022**

We have to inform you that the Board of Directors of our company in their meeting held on **09 September 2022** at WorldCall Head Office: Plot No. 112-113, Block S, Quaid-e-Azam Industrial Estate Kot Lakhpat Lahore. at 11:30 a.m. have recommended the following:

|                      |              |                     |              |                     |              |
|----------------------|--------------|---------------------|--------------|---------------------|--------------|
| <b>CASH DIVIDEND</b> | <b>-NIL-</b> | <b>BONUS SHARES</b> | <b>-NIL-</b> | <b>RIGHT SHARES</b> | <b>-NIL-</b> |
|----------------------|--------------|---------------------|--------------|---------------------|--------------|

Standalone Financial Results of the company are as follows:

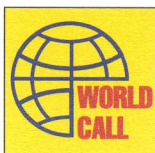
|  | <b>Quarter ended March 31</b>   |                     |
|--|---------------------------------|---------------------|
|  | <b>2022</b>                     | <b>2021</b>         |
|  | <b>(Un-audited)</b>             | <b>(Un-audited)</b> |
|  | <b>-----Rupees in '000-----</b> |                     |
| Revenue  | 521,780                         | 690,589             |
| Direct costs excluding depreciation and amortization                       | (314,833)                       | (600,235)           |
| Operating costs  | (97,730)                        | (101,373)           |
| Other (expenses) / income  | (92,097)                        | 47,774              |
| <b>Profit before Interest, Taxation,<br/>Depreciation and Amortization</b> | <b>17,120</b>                   | <b>36,755</b>       |
| Depreciation and amortization  | (283,212)                       | (264,033)           |
| Finance Cost   | (116,996)                       | (70,238)            |
| <b>Loss before Taxation</b>  | <b>(383,088)</b>                | <b>(297,516)</b>    |
| Taxation   | (6,522)                         | (10,396)            |
| <b>Net Loss for the Period</b>   | <b>(389,610)</b>                | <b>(307,912)</b>    |
| <b>Loss per share - basic (Rupees)</b>                                     | <b>(0.12)</b>                   | <b>(0.12)</b>       |
| <b>Loss per share - diluted (Rupees)</b>                                   | <b>(0.12)</b>                   | <b>(0.12)</b>       |

**Head Office:**

Plot No. 112-113, Block S, Quaid-E-Azam Industrial Estate,  
Kot Lakhpat Lahore.

Tel # (+ 92 42) 35400544, 35400609, 35110965

www.worldcall.net.pk



Consolidated Financial Results of the company are as follows:

|  | Quarter ended March 31    |                  |
|--|---------------------------|------------------|
|  | 2022                      | 2021             |
|  | (Un-audited)              | (Un-audited)     |
|  | -----Rupees in '000)----- |                  |
| Revenue  | 521,780                   | 690,589          |
| Direct costs excluding depreciation and amortization                   | (314,833)                 | (600,430)        |
| Operating costs  | (98,326)                  | (101,827)        |
| Other (expenses) / income  | (92,625)                  | 47,485           |
| <b>Profit before Interest, Taxation, Depreciation and Amortization</b> | <b>15,996</b>             | <b>35,817</b>    |
| Depreciation and amortization  | (283,212)                 | (264,175)        |
| Finance Cost   | (116,996)                 | (70,238)         |
| <b>Loss before Taxation</b>  | <b>(384,212)</b>          | <b>(298,596)</b> |
| Taxation   | (6,522)                   | (10,396)         |
| <b>Net Loss for the period</b>   | <b>(390,734)</b>          | <b>(308,992)</b> |
| <b>Loss per Share - basic (Rupees)</b>                                 | <b>(0.12)</b>             | <b>(0.12)</b>    |
| <b>Loss per Share - diluted (Rupees)</b>                               | <b>(0.12)</b>             | <b>(0.12)</b>    |

Since the company has not declared any payouts, therefore no book closure is required.

The Report of the Company for the quarter ended 31 March 2022 will be transmitted through PUCARS Separately, within the specified time.

### **SPECIAL BUSINESS:**

Board has approved to pass a special resolution in upcoming AGM to be held on September 30, 2022 to amend the Memorandum of Association and adopt a new set of updated Articles of Association of the Company wherein "Mandatory Conversion Date" of Preference Shares is deferred till December 31, 2024.

Yours truly,  
For WorldCall Telecom Limited

**Muhammad Zaki Munawar**  
Company Secretary

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