



**Securities and Exchange Commission of Pakistan  
Securities Market Division**

**Policy, Regulation and Development Department**

No. SMD/PRDD/Comp/ (74)/2022/299

September 09, 2022

Mr. Muhammad Saleem Shaikh,  
Director,  
APNA Microfinance Bank Limited,  
k-4/3 & 4/4. Ch. Khaliq-u-Zaman  
Road, Gizri,  
Karachi.

Subject: **APPLICATION FOR DIRECTION U/S. 147 OF THE COMPANIES ACT, 2017 FOR HOLDING OF DELAYED ANNUAL GENERAL MEETING FOR THE YEAR ENDED DECEMBER 31, 2021.**

Dear Sir,

Please refer to the letter dated August 17, 2022 from APNA Microfinance Bank Limited (the "Bank") in terms whereof the Bank has sought direction of the Commission to grant permission for holding of Annual General Meeting ("AGM") by September 10, 2022 to consider and approve audited accounts for the Financial year ended on December 31, 2021, under the provision of section 147 of the Companies Act, 2017 (the "Act").

2. In this connection, based on the submissions made by the Bank, I am directed to convey that in terms of section 147 of the Act, the Bank is directed to convene and hold its aforesaid AGM for the year ended December 31, 2021 at earliest by September 10, 2022 and lay therein financial statements for shareholders' consideration. The Bank is further directed to submit, within a week of date of AGM held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. This letter is issued without prejudice to any action that Commission may initiate for non-compliance of the requirement of the Act.

Regards,

**Sanallah Jatoi**  
Assistant Director