

UBL Cash Fund

13.79%

(Annualized return for August, 2022)

Benchmark: 14.75%

- ▶ Instant encashability*
- ▶ Daily returns
- ▶ No lock-in period



*T&C's apply as per Consolidated Offering Document.

Fund Rated 'AA+(f)' by VIS | AMC Rated 'AM' by VIS | Call Now 0800-00026 | SMS "UCF" to 8258

Type/Category of Fund: Open end / Money Market Fund

Benchmark: 70% Average of 3 Months PKRV rates + 30% 3 Months average deposit rate of three 3 AA rated scheduled Banks as selected by MUFAP

Risk profile: Very low | **Risk of principal erosion:** Very low

In case of any complaints please call: 0800-00026, email: customercare@ublfunds.com or visit: <https://www.ublfunds.com.pk/individual/get-in-touch/feedback-complaints/>

Disclaimer: All investments in Mutual Funds are subject to market risk. Past performance is not necessarily indicative of the future results. Please read the Consolidated Offering Document to understand the investment policies and risk involved. Last 3 year's performance: FY'22: UCF:10.5%, BM:9.3%, FY'21: UCF:7.1%, BM:6.7%, FY'20: UCF:13.3%, BM:8.5%. Since inception Year wise (Absolute): FY'22: UCF:30.3%, BM:24.1%, FY'21: UCF:17.9%, BM:13.6%, FY'20: UCF:10.1%, BM:6.5%. Since inception (CAGR) upto Aug'22: UCF:10.35%, BM:8.49%. Trailing one year return (Sep'21-Aug'22): 11.78%, BM: 10.60%. Return performance is net of all fees including management fee, calculated NAV to NAV with all dividends reinvested. No Sales load applicable, Back-end load waived for Jhatpat e-accounts (till further notice). Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers or any investment scheme managed by it.

UBL Pakistan Enterprise Exchange Traded Fund

Fund Managers Report - August 2022



Investment Objective

UBL Pakistan Enterprise Exchange Traded Fund (UBLP-ETF) aims to track the performance of the benchmark index in order to provide long- term capital appreciation and dividend yields to its investors.

Fund Performance

	UBLP-ETF	Benchmark
FY-YTD	1.89%	2.30%
August 2022	7.46%	7.97%
Since Inception (CAGR)**	3.71%	5.39%
Standard Deviation*	18.24%	18.99%
Sharpe Ratio**	-1.60%	-1.49%
Expense Ratio ¹	0.24%	

	Jul'22	Aug'22	%
Fund Size (PKR Mn)	25	27	7.46%
NAV (PKR)	9.6432	10.3624	7.46%

* 12m Trailing | ** 12m Trailing, 3M PKRV yield is used as a risk-free rate

***Returns have been annualized using Morningstar Methodology

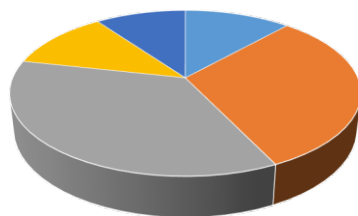
¹ This includes 0.02% representing government levy, SECP fee.

Selling & Marketing Expense PKR 0.00mn.

Fund Information

Fund Type	Open End Fund
Fund Categorization	Exchange Traded Fund
Risk Profile	High
Launch Date	24-Mar-2020
Benchmark	UBL PSX Pakistan Enterprise Index
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	EY Ford Rhodes
Management Co.Rating	AM1 (VIS) (31-Dec-2021)
Dealing Days	As per PSX
Cut off times	As per Market Hours
Pricing Mechanism	Backward
Management Fee	0.65% p.a.
Fund Manager	Mubashir Anis, CFA (Equity Specialist)

Equity Sector Allocation (% of Total Assets)



- Technology & Communication, 9.96%
- Fertilizer, 30.35%
- Cement, 8.48%
- Commercial Banks, 26.53%
- Power Generation & Distribution, 9.89%

Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
UBLP-ETF	-3.02%	-9.17%	-17.48%	-	-	9.30%
Benchmark	-2.93%	-8.86%	-16.70%	-	-	13.67%

Returns are on absolute basis

Tracking Error Risk

Tracking Error (Absolute)	0.04%
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Asset Allocation (% of Total Assets)

	Jun'22	Jul'22	Aug'22
Equities	86.83%	85.81%	85.21%
Cash	4.71%	12.48%	11.62%
Others	8.46%	1.71%	3.17%
Leverage	Nil	Nil	Nil

Value of 100 Rupees invested 12 months ago



Top Ten Equity Holdings (% of Total Assets)

Engro Corporation Ltd.	11.52%
Fauji Fertilizer Co. Ltd.	11.13%
Habib Bank Ltd.	10.18%
Systems Ltd.	9.96%
The Hub Power Co. Ltd.	9.89%
United Bank Ltd.	8.77%
Lucky Cement Ltd.	8.48%
Engro Fertilizers Ltd.	7.70%
Mcb Bank Ltd.	7.59%

Monthly Yield *

	Sep'21	Oct'21	Nov'21	Dec'21	Jan'22	Feb'22	Mar'22	Apr'22	May'22	Jun'22	Jul'22	Aug'22	CYTD
UBLP-ETF	-5.92%	4.76%	-5.55%	-0.15%	0.63%	-2.88%	0.52%	-0.18%	-6.66%	-4.83%	-5.18%	7.46%	-11.22%
Benchmark	-6.04%	5.11%	-5.39%	-0.04%	0.73%	-2.86%	0.64%	-0.15%	-6.57%	-5.11%	-5.25%	7.97%	-10.81%

* For periodic returns as per SECP SCD Circular No. 16 of 2014, refer to the end of this FMR

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