

LCK/CS/2022-23

September 14, 2022

The General Manager
Pakistan Stock Exchange
Limited
Karachi

Director / HOD
Surveillance, Supervision and
Enforcement Department
Securities & Exchange
Commission of Pakistan
Islamabad

The London Stock
Exchange
10 Paternoster
Square,
London

Dear Sir(s)

MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015 clause 5.6.1 of the PSX Regulations, we hereby would like to convey the following information:

In continuation of our earlier disclosure on June 13, 2022 regarding feasibility study for a renewable energy project, we are pleased to inform that the Company has entered into an arrangement with Orient Energy Systems (Private) Limited for the supply and installation of 25.3 MW captive solar power project at its Karachi plant. The estimated cost of the project is PKR 3 Billion and the Company is in the process of establishing LCs for import of equipment which is subject to receiving approval from the SBP. The project is expected to be completed in approximately eight (8) months after the establishment of LC.

The above is in addition to the earlier announced 34 MW captive solar power project with a 5.589 MW Reflex energy storage at the Company's plant in Pezu, Lakki Marwat. Sustainability and adoption of clean energy has remained a cornerstone of the Company's strategy and it was one of the first cement companies to install waste heat recovery (WHR) units at both its plant sites.

The Company's initiatives for investment in renewable energy projects will play a key role in cost savings as well as reduction of country's reliance on imported fuel.

You may please inform the TREC holders accordingly.

Yours truly,
For: **LUCKY CEMENT LIMITED**



FAISAL MAHMOOD

GM Finance & Company Secretary