

# Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 3

15-Sep-22

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 111-573-329

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED**  
**30 JUNE 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **14th Sep 2022 at 4:30 pm** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended **30 June 2022** at **NIL** per share i.e. **NIL**. This is in addition to Interim Divided(s) already paid at **Rs. 0.5** per share i.e. **10 %**.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL %** Right Shares at a premium/discount of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

*Wahid*

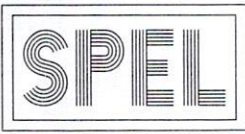
*Wahid Jany*



ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on 21 October 2022 at 3:00 PM at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **14 October 2022**.

The Share Transfer Books of the Company will be closed from **15 October 2022** to **21 October 2022** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Ltd. Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on **14 October 2022** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

**Khalil Ahmad Hashmi FCA**  
*Chief Financial Officer*



**Muhammad Kamran Farooq ACMA**  
*Company Secretary*



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# Synthetic Products Enterprises Limited

## Statement of Profit or Loss

For the year ended 30 June 2022

	Note	2022 Rupees	2021 Rupees
Sales - net	27	6,308,360,779	4,171,021,974
Cost of sales	28	(5,063,810,532)	(3,272,351,507)
<b>Gross profit</b>		<b>1,244,550,247</b>	<b>898,670,467</b>
Administrative expenses	29	(235,840,374)	(168,884,667)
Selling and distribution expenses	30	(40,579,656)	(33,545,564)
<b>Operating profit</b>		<b>968,130,217</b>	<b>696,240,236</b>
Other income	31	48,564,612	42,797,865
Other charges	32	(61,670,210)	(54,045,428)
Finance cost	33	(102,860,322)	(46,157,908)
<b>Profit before taxation</b>		<b>852,164,297</b>	<b>638,834,765</b>
Taxation	34	(313,239,124)	(178,601,976)
<b>Profit after taxation</b>		<b>538,925,173</b>	<b>460,232,789</b>
		<b>Rupees</b>	<b>Rupees</b>
			<i>Restated</i>
<b>Earnings per share - basic and diluted</b>	35	<b>2.70</b>	<b>2.30</b>

The annexed notes 1 to 49 form an integral part of these financial statements.

KAMUHI



*Wahid*  
*Qamran Jais*