

Ref: ILP/PSX/32/2022

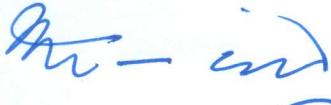
Date: 15/09/2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Board Resolution for issue of Bonus Shares for the Year Ended June 30, 2022

In pursuance of Notification No. S.R.O. 231(I)/2020 dated March 16, 2020, please find attached a copy of the Board resolution for issue of Bonus Shares in proportion of 4 shares for every 100 shares held i.e. 4 % recommended by the Board in their meeting held on Thursday, September 15, 2022, 09:00 AM at the Interloop Executive Club, Interloop Industrial Park located at 7-KM Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad, subject to the approval by shareholders of the Company in the Annual General Meeting to be held on Tuesday, October 18, 2022 at Faisalabad.


(Rana Ali Raza)
Company Secretary



Copy to:

Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY SEPTEMBER 15, 2022, (THURSDAY) AT 09:00 AM AT THE INTERLOOP EXECUTIVE CLUB, INTERLOOP INDUSTRIAL PARK LOCATED AT 7-KM KHURRIANWALA-JARANWALA ROAD, KHURRIANWALA, FAISALABAD

The following resolution was passed by the BOD in this regard:

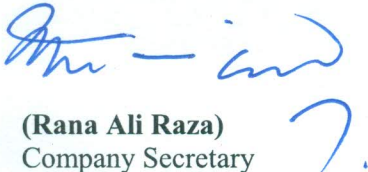
RESOLVED THAT a sum of Rs. 359,345,350 be utilized out of the share premium account of the Company and applied towards issue of 35,934,535 ordinary shares of Rs. 10 each to be allotted as fully paid bonus shares in the proportion of four (4) ordinary shares for every hundred (100) ordinary shares, i.e. (4%) held by a shareholder of the Company.

FURTHER RESOLVED THAT the above bonus shares shall rank pari passu in all respects with the existing ordinary shares of the Company, as regards future dividend and in all other respects.

FURTHER RESOLVED THAT fractional entitlements of the members shall be consolidated into whole shares and sold in the stock market and the sale proceeds shall be donated to a charitable institution as permissible under the law.

FURTHER RESOLVED THAT the Chief Executive Officer and Secretary of the Company, be and are hereby jointly and / or severally authorized to give effect to above resolutions and to do and cause to be done all acts, deeds and things that may be necessary, incidental or required for issue, allotment and distribution of the said bonus shares and payment of sale proceeds of the fractional shares.

Certified as True Copy:


(Rana Ali Raza)
Company Secretary
Interloop Limited



September 15, 2022
Faisalabad