



Mr. Hafiz Maqsood Munshi  
Head Listed Companies Compliance  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

September 16, 2022

Dear Sir,

**ENQUIRY ON NEWS PUBLISHED IN PRINT / ELECTRONIC MEDIA**

This is with reference to your letter reference C-81-1808 dated 14<sup>th</sup> September 2022 in relation to a news item published in the 'News' of 'the same day titled as 'PRL to close today if Diesel off take remains slumped' received yesterday, the contents of which are well noted.

We are happy to report that the Refinery is running normally. There is an unusual build up of HSD (High Speed Diesel) stock due to reduced upliftment of the same owing to the recent floods and the consequent circumstances; the transportation sector being one of the biggest users of Diesel. Nonetheless, we are managing the situation and are fully engaged with the Oil Marketing Companies to uplift our stock. Should the situation worsen and God forbid take us towards a temporary closure we will inform the Exchange immediately.

Compliance of Clauses 5.6.1 and 5.6.2 of PSX Listing Regulations will be ensured and we trust the above explanation satisfactorily addresses your concern.

Yours faithfully,  
For and on behalf of  
**Pakistan Refinery Limited**

A handwritten signature in black ink, appearing to read 'Shehrzad Aminullah', is written over a horizontal line.

Shehrzad Aminullah  
Company Secretary

Cc The Executive Director/HoD Offsite-II Department, SECP  
The Chief Regulatory Officer, PSX