

PAKISTAN PVC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

	Note	2022		2021			Note	2022		2021	
		Rupees		Rupees				Rupees		Rupees	
SHARE CAPITAL AND RESERVES						NON CURRENT ASSETS					
Authorized capital 15,000,000 (June 30, 2021 : 15,000,000) ordinary shares of Rs. 10/- each			150,000,000		150,000,000	Property, plant and equipment	14	164,270,680		169,254,773	
Issued, subscribed and paid up capital	6	149,580,000		149,580,000		Long term investments	15	490,243		446,531	
Accumulated loss		(514,479,268)		(508,459,920)							
Surplus on revaluation of fixed assets	7	155,027,863		159,289,353							
		(209,871,405)		(199,590,567)							
NON CURRENT LIABILITIES											
Long term financing	8	-		-							
CURRENT LIABILITIES						CURRENT ASSETS					
Trade and other payables	9	87,946,388		89,994,247		Stock in trade	16	829,089		849,003	
Unclaimed Dividend		45,980		45,980		Trade debts	17	3,150,114		1,757,804	
Accrued interest / markup	10	213,616,959		206,377,982		Loans and advances	18	384,329		336,286	
Short term borrowings	11	43,056,894		42,257,783		Trade deposits	19	100,000		100,000	
Current portion of long term financing	8	32,991,000		32,991,000		Other receivables	20	515,342		183,900	
Provision for taxation - net	12	5,401,034		4,581,842		Tax refunds due from Government	21	3,216,594		3,554,936	
						Cash and bank balances	22	230,459		175,035	
			383,058,255		376,218,834			8,425,927		6,956,964	
CONTINGENCIES AND COMMITMENTS											
	13		173,186,850		176,658,267			173,186,850		176,658,267	

The approved notes read with the financial statements form part of the financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	Note	<u>2022</u>	<u>2021</u>
		-----Rupees-----	
Sales	23	12,047,503	9,639,669
Cost of sales	24	(26,604,987)	(24,435,783)
Gross loss		<u>(14,557,484)</u>	<u>(14,796,114)</u>
Other income	25	26,891,207	23,442,955
Distribution cost	26	(4,491,142)	(3,577,217)
Administrative expenses	27	(5,475,008)	(4,803,186)
Finance costs	28	(7,247,377)	(7,243,403)
Loss before taxation		<u>(4,879,804)</u>	<u>(6,976,965)</u>
Taxation	29	(5,401,034)	(4,581,842)
Loss for the year		<u><u>(10,280,838)</u></u>	<u><u>(11,558,807)</u></u>
Loss per share - basic and diluted	30	<u>(0.69)</u>	<u>(0.77)</u>

The annexed notes from 1 to 40 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER