

J.K. Spinning Mills Ltd.



Ref: JKSM/T-069/2022

Dated: 16-09-2022

THE GENERAL MANAGER

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **September 16, 2022 at 11:00 A.M.** at head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, recommended the following:

Cash Dividend:

Final Cash Dividend for the financial year ended June 30, 2022 at the rate of Rs.2/-per share i.e.20 %.

Financial Results:

The financial results of the Company are attached as **Annexure-A**.

The Annual General Meeting of the Company will be held on October 25, 2022 at 11:00 A.M. at the head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, The Share Transfer Books of the Company will be closed from October 18, 2022 to October 25, 2022 (both days inclusive). Transfer received at the share registrar office M/s Corptec Associates (Pvt.) Ltd., 503- E, Johar Town, Lahore at the close of business hour on October 17, 2021 will be treated in time for the purpose of transfer of shares and entitlement.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,

For **J.K. Spinning Mills Ltd.**

Syed Hussain Shahid Mansoor Naqvi
Company Secretary

C.C. to: **The Director/ HOD,**
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
N.I.C, Building, Jinnah Avenue, Blue Area,
Islamabad

Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

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Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

ANNEXURE - A

The financial results of the Company for the year ended June 30, 2022 are as follows:

	2022	2021
	(RUPEES IN THOUSAND)	(RUPEES IN THOUSAND)
Revenue from contracts with customers	27,332,542	17,402,936
Cost of Sales	(21,171,839)	(14,070,969)
Gross profit	6,160,703	3,331,967
Distribution cost	(1,036,494)	(432,817)
Administrative expenses	(424,443)	(373,846)
Other expenses	(506,137)	(165,373)
	(1,967,074)	(972,036)
	4,193,629	2,359,931
Other income	266,184	49,016
Profit from Operations	4,459,813	2,408,947
Finance cost	(371,888)	(266,541)
Profit before taxation	4,087,925	2,142,406
Taxation	(426,405)	(330,726)
Profit after Taxation	3,661,520	1,811,680
Earnings per share -		
basic and diluted (Rupees)	35.79	17.71