

Ref: IIL/22-23/_____

September 16, 2022

**The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Road,
Karachi**

Subject: FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform the Pakistan Stock Exchange that the Board of Directors of Ismail Industries Limited (the Company) in their meeting held on Friday, September 16, 2022 at 11:30 a.m. at Company's registered office located at 17-Banglore Town, Main Sharah-e-Faisal, Karachi, recommended the following:

(1) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2022 at Rs. 4/- per share i.e. 40%.

(2) FINANCIAL RESULTS

The financial results of the Company are enclosed as Annexure "A" & "B":

The Annual General Meeting of the Company will be held on Wednesday the 26th day of October, 2022 at 12:00 noon at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 19, 2022.

The Share Transfer Books of the Company will be closed from October 20, 2022 to October 26, 2022 (both days inclusive). Shares Transfers received at Company's Share Registrar M/s. THK Associates (Pvt.) Ltd, Plot # 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi, Phone # 021-111-000-322 at the close of business on October 19, 2022 will be treated in time for the purpose of above entitlement to the transferees.

Annual Report will be transmitted through PUCARS at least 21 days before holding of the Annual General Meeting of the Company.

Regards,

For ISMAIL INDUSTRIES LIMITED


Ghulam Farooq
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022**

Annexure "A"

| | 2022 | 2021 |
|---|-----------------------|-----------------------|
| | ----- Rupees ----- | |
| Sales | 65,255,748,409 | 44,948,732,102 |
| Sales returns, discounts and direct expenses | (2,475,750,755) | (1,959,203,601) |
| Export Rebate | 25,289,225 | 55,790,351 |
| | (2,450,461,530) | (1,903,413,250) |
| | 62,805,286,879 | 43,045,318,852 |
| Sales tax | (7,544,587,684) | (5,737,558,980) |
| Sales - net | 55,260,699,195 | 37,307,759,872 |
| Cost of sales | (45,415,201,624) | (30,113,980,222) |
| Gross profit | 9,845,497,571 | 7,193,779,650 |
| Selling and distribution expenses | (4,784,661,261) | (4,235,501,771) |
| Administrative expenses | (816,535,268) | (651,886,237) |
| Operating profit | 4,244,301,042 | 2,306,391,642 |
| Other operating expenses | (422,789,237) | (393,717,058) |
| Other income | 762,853,691 | 392,804,811 |
| | 4,584,365,496 | 2,305,479,395 |
| Finance cost | (1,413,989,787) | (693,703,984) |
| | 3,170,375,709 | 1,611,775,411 |
| Share of profit from associated companies-net | 216,582,895 | 601,470,332 |
| Profit before taxation | 3,386,958,604 | 2,213,245,743 |
| Taxation | (835,938,376) | (436,580,434) |
| Profit for the year | 2,551,020,228 | 1,776,665,309 |
| Earnings per share - basic and diluted | 38.44 | 26.77 |



**ISMAIL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022**

Annexure "B"

| | 2022 | 2021 |
|---|-----------------------|-----------------------|
| | ----- Rupees ----- | |
| Sales | 65,805,161,598 | 45,207,932,207 |
| Sales returns, discounts and direct expenses | (2,543,025,087) | (2,001,323,009) |
| Export Rebate | 25,289,225 | 55,790,351 |
| | (2,517,735,862) | (1,945,532,658) |
| | 63,287,425,736 | 43,262,399,549 |
| Sales tax | (7,563,073,960) | (5,737,558,980) |
| Sales - net | 55,724,351,776 | 37,524,840,569 |
| Cost of sales | (45,765,150,468) | (30,354,451,977) |
| Gross profit | 9,959,201,308 | 7,170,388,592 |
| Selling and distribution expenses | (4,946,087,081) | (4,437,895,864) |
| Administrative expenses | (1,018,170,361) | (766,223,974) |
| Operating profit | 3,994,943,866 | 1,966,268,754 |
| Other operating expenses | (423,926,854) | (395,199,411) |
| Other income | 802,104,485 | 405,770,103 |
| | 4,373,121,497 | 1,976,839,446 |
| Finance cost | (1,456,847,447) | (726,142,880) |
| | 2,916,274,050 | 1,250,696,566 |
| Share of profit from associated companies-net | 216,582,895 | 601,470,332 |
| Profit before taxation | 3,132,856,945 | 1,852,166,898 |
| Taxation | (837,505,419) | (437,286,484) |
| Profit for the year | 2,295,351,526 | 1,414,880,414 |
| Profit for the year attributable to: | | |
| Shareholders of the Holding Company | 2,352,955,856 | 1,495,504,577 |
| Non-controlling interest | (57,604,330) | (80,624,163) |
| | 2,295,351,526 | 1,414,880,414 |
| Earnings per share - basic and diluted | 35.46 | 22.54 |

