



OLP FINANCIAL SERVICES PAKISTAN LIMITED  
(Formerly ORIX Leasing Pakistan Limited)  
OLP Building, Plot No. 16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900  
Tel: (021) 3514 4029-40 UAN: 111 24-24-24  
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September 16, 2022

**THE GENERAL MANAGER**  
Pakistan Stock Exchange Limited  
Karachi, Pakistan.

**Director /HOD**  
Surveillance, Supervision and Enforcement  
Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

We have to inform you that the Board of Directors of OLP Financial Services Pakistan Limited in their meeting held on September 16, 2022, at 10:00 a.m. at the Company's Head Office, has made the following recommendations to the Shareholders to be considered in the forthcoming Annual General Meeting:

▪ **CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2022 at Rs. 2 per share i.e. 20%. This is in addition to the Interim Dividend already paid at Rs. 2/- per share i.e. 20%.

**FINANCIAL RESULTS**

The financial results of the Company are enclosed as Annexure "A" and "B".

**DATE AND VENUE OF THE ANNUAL GENERAL MEETING**

The 36<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Thursday, October 27, 2022, at 03:00 p.m. at the Institute of Chartered Accountants of Pakistan as well as through video conference facility.

**BOOK CLOSURE DATES**

The Share Transfer Books of the Company will be closed from October 20, 2022, to October 27, 2022 (both days inclusive). Transfers received in order at our registrar, Messrs. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi, Pakistan at the close of business on October 19, 2022 will be treated in time for the above stated entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of the AGM.

Thanking you in anticipation,

Truly,  




**HAIDER ABBAS**  
Company Secretary

**OLP FINANCIAL SERVICES PAKISTAN LIMITED  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2022**

	2022	2021
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance leases	2,252,516,751	2,218,909,215
Income from operating leases / ijarah	1,097,626,051	1,375,027,834
Mark-up on finances and loans	2,050,494,891	1,327,472,833
	<u>5,400,637,693</u>	<u>4,921,409,882</u>
<b>Income from other activities</b>		
Other income - net	551,301,617	471,217,722
Share of profit of associate	64,289,981	35,363,150
	<u>615,591,598</u>	<u>506,580,872</u>
	<u>6,016,229,291</u>	<u>5,472,990,754</u>
<b>EXPENSES</b>		
Finance cost	2,213,886,573	1,522,428,482
Administrative and general expenses	1,489,416,144	1,356,046,160
Direct cost	870,200,960	1,123,225,552
	<u>4,573,503,677</u>	<u>4,001,700,194</u>
Profit before provision and taxation	1,442,725,614	1,426,290,560
(Reversal of provision) / provision for potential lease and other loan losses - net	(64,331,767)	9,701,389
Other provisions - net	37,208,566	14,192,006
	<u>(27,123,201)</u>	<u>23,893,395</u>
<b>Profit before taxation</b>	1,469,848,815	1,402,397,165
Taxation	535,855,603	369,168,975
<b>Profit for the year after the taxation</b>	<u>933,993,212</u>	<u>1,033,228,190</u>
<b>Profit for the year after taxation attributable to:</b>		
Equity holders of the Holding Company	854,585,497	921,041,652
Non-controlling interest	79,407,715	112,186,538
	<u>933,993,212</u>	<u>1,033,228,190</u>
	<b>2022</b>	<b>2021</b>
<b>Earnings per share - basic and diluted</b>	<u>4.87</u>	<u>5.25</u>



**OLP FINANCIAL SERVICES PAKISTAN LIMITED  
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2022**

	<b>2022</b>	<b>2021</b>
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance leases	2,252,516,751	2,218,909,215
Income from operating leases / ijarah	38,231,274	88,224,287
Mark-up on finances and loans	1,614,522,863	971,212,569
	<u>3,905,270,888</u>	<u>3,278,346,071</u>
<b>Income from other activities</b>		
Other income – net	519,613,076	367,407,196
Share of profit of associate	64,289,981	35,363,150
	<u>583,903,057</u>	<u>402,770,346</u>
	4,489,173,945	3,681,116,417
<b>EXPENSES</b>		
Finance cost	1,793,578,064	1,193,518,640
Administrative and general expenses	1,284,871,569	1,135,904,153
Direct cost	63,099,595	85,743,406
	<u>3,141,549,228</u>	<u>2,415,166,199</u>
Profit before provision and taxation	1,347,624,717	1,265,950,218
Reversal of provision for potential lease and other loan losses – net	(65,369,020)	(39,987,946)
Other provision - net	36,212,658	21,958,655
	<u>(29,156,362)</u>	<u>(18,029,291)</u>
<b>Profit before taxation</b>	1,376,781,079	1,283,979,509
Taxation	494,570,693	369,168,975
<b>Profit for the year after the taxation</b>	<u>882,210,386</u>	<u>914,810,534</u>
	<b>2022</b>	<b>2021</b>
<b>Earnings per share - basic and diluted</b>	<u>5.03</u>	<u>5.22</u>

