

September 17, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 17, 2022 at 3.30 p.m.** at **Faisalabad** recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2022 at **Rs. 8.00** per share i.e. **80%**.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended _ to issue **NIL** % Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s).

AND/OR

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on **October 21, 2022 at 3:00 p.m.**, at **Karachi**.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 14, 2022.**



The Share Transfer Books of the Company will be closed from **October 15, 2022** to **October 21, 2022** (both days inclusive). Transfers received at the M/s. THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, at The close of business on October 14, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours truly

For SITARA CHEMICAL INDUSTRIES LIMITED



(MAZHAR ALI KHAN)
Company Secretary



SITARA CHEMICAL INDUSTRIES LIMITED
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

	YEAR ENDING June 30, 2022 RUPEES	YEAR ENDING June 30, 2021 RUPEES
Revenue from contracts with customers - net	21,625,585,195	14,784,537,421
Cost of Sales	<u>(18,752,676,751)</u>	<u>(11,851,633,946)</u>
Gross Profit	2,872,908,444	2,932,903,475
Distribution cost	(395,832,628)	(288,257,929)
Administrative expenses	(763,698,595)	(646,120,967)
Impairment loss on financial assets	(110,639,291)	(56,696,904)
Other expenses	(63,652,303)	(109,885,525)
Finance Cost	(897,246,392)	(604,306,618)
	<u>(2,231,069,209)</u>	<u>(1,705,267,943)</u>
Other income	641,839,235	1,227,635,532
Profit before taxation	<u>256,599,634</u>	<u>442,160,853</u>
Provision for taxation	898,438,869	1,669,796,385
Profit for the year	<u>(242,800,348)</u>	<u>(322,106,484)</u>
	<u>655,638,521</u>	<u>1,347,689,901</u>
Earnings per share---basic and diluted	<u>30.60</u>	<u>62.89</u>

