


BOLAN CASTINGS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rupees	2021 Rupees
Revenue from contracts with customers	2,750,180,813	2,418,800,493
Cost of sales	(2,534,972,900)	(2,115,499,302)
Gross profit	215,207,913	303,301,191
Distribution cost	(56,404,177)	(57,129,405)
Administrative expenses	(74,294,748)	(93,738,527)
Other expenses	(4,161,101)	(13,252,843)
Other income	26,088,334	84,733,356
Operating profit	106,436,221	223,913,772
Finance cost	(51,711,684)	(52,821,673)
Profit before tax	54,724,537	171,092,099
Income tax expense	(39,403,171)	(38,711,671)
Profit for the year	<u>15,321,366</u>	<u>132,380,428</u>
Earnings per share - Basic and diluted	<u>1.34</u>	<u>11.54</u>


SYED SAAD ALI
Chief Financial Officer
Bolan Castings Limited.