



September 19, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 19, 2022 at 1:00 p.m. at registered office of the Company recommended the followings:

i) CASH DIVIDEND:

A final Cash Dividend for the year ended June 30, 2022 at Re. NIL /- per share i.e., NIL%. Interim Dividend already paid at Rs. 0.35 per share i.e. 35% as recommended by the Board of Directors.

AND

ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus shares already issued @ NIL%.

AND

iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at par / at a discount / premium of Rs. NIL per share in proportion of NIL share (s) for every NIL Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND

iv) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company and the Group for the year ended June 30, 2022 are attached herewith as "Annexure-A" & "Annexure-B" respectively.

A handwritten signature in blue ink, appearing to be a stylized 'M' or similar character.

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DATE & TIME OF ANNUAL GENERAL MEETING; INTIMATION UNDER PSX REGULATION 5.7.1(a):

The Annual General Meeting (AGM) of the Company will be held on October 25, 2022 at 04:00 p.m. at ICAP Auditorium, Chartered Accountants Avenue, ICAP, Clifton, Karachi.

NOTICE OF BOOK CLOSURE UNDER PSX REGULATION 5.5.11(a):

The share Transfer Books of the Company will be closed from October 18, 2022 to October 25, 2022 (both days inclusive). Transfer received in order by our Share Registrar, M/s. F.D. Registrar Services (Pvt.) Ltd. 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road Karachi-74000 at the close of business on October 17, 2022 will be considered in time for any entitlement, as recommended by the Board of Directors and for the purpose of attending the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the date of Annual General Meeting.

Thanking you,

A handwritten signature in blue ink, appearing to read "Mohsin Naeem".

Mohsin Naeem
Company Secretary



ANNEXURE – A

**HUM NETWORK LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022**

	2022	2021
	----- Rupees -----	
Revenue	6,018,969,888	4,327,326,066
Cost of production	(3,454,551,987)	(2,766,997,559)
Transmission cost	(100,165,940)	(90,436,188)
	<u>(3,554,717,927)</u>	<u>(2,857,433,747)</u>
Gross profit	2,464,251,961	1,469,892,319
Distribution costs	(349,265,091)	(235,410,544)
Administrative expenses	(583,616,663)	(510,551,206)
Other income	84,936,683	160,572,097
Gain on sale of non-current asset held for sale	-	476,832,913
Other expenses	(28,112,800)	(153,826,920)
	<u>1,588,194,090</u>	<u>1,207,508,659</u>
Operating profit	1,588,194,090	1,207,508,659
Finance costs	(73,354,212)	(100,365,167)
	<u>1,514,839,878</u>	<u>1,107,143,492</u>
Profit before taxation	1,514,839,878	1,107,143,492
Taxation	(105,934,865)	(92,746,807)
	<u>1,363,905,013</u>	<u>1,014,396,685</u>
Profit for the year	1,363,905,013	1,014,396,685
Earnings per share – basic and diluted (Rupees)	<u>1.44</u>	<u>1.07</u>



ANNEXURE – B

**HUM NETWORK LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022**

	2022	2021
	----- Rupees -----	
Revenue	6,544,962,442	4,993,729,036
Cost of production	(3,462,463,856)	(2,992,072,911)
Transmission cost	(250,797,633)	(346,613,518)
	<u>(3,713,261,489)</u>	<u>(3,338,686,429)</u>
Gross profit	2,831,700,953	1,655,042,607
Distribution costs	(415,772,921)	(288,605,843)
Administrative expenses	(790,332,088)	(775,070,677)
Other expenses	(28,112,800)	(70,301,849)
Other income	24,041,652	162,914,752
Gain on sale of non-current asset held for sale	-	476,832,913
Operating profit	1,621,524,796	1,160,811,903
Finance costs	(74,565,447)	(101,587,351)
Profit before taxation	1,546,959,349	1,059,224,552
Taxation	(151,853,694)	(98,031,756)
Profit after taxation	1,395,105,655	961,192,796
Attributable to:		
Owners of the Holding Company	1,416,178,509	994,762,944
Non-controlling interests	(21,072,854)	(33,570,148)
	<u>1,395,105,655</u>	<u>961,192,796</u>
Earnings per share – basic and diluted (Rupee)	1.50	1.05