



September 19, 2022

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on September 19, 2022, at 02:00 pm at the Terminal Office of the Company recommended the following:

(i)	CASH DIVIDEND	:	<u>NIL</u>
(ii)	BONUS SHARE	:	<u>NIL</u>
(iii)	RIGHT SHARES	:	<u>NIL</u>
(iv)	ANY OTHER ENTITLEMENT /CORPORATE ACTION	:	<u>NIL</u>
(v)	ANY OTHER PRICE – SENSITIVE INFORMATION	:	<u>NIL</u>

The financial results of the company as on June 30, 2022 are as follows

: **ANNEXURE "A"**

The Annual Report of the Company for the Year ended June 30, 2022, shall be transmitted in accordance with applicable requirements.

Yours Sincerely,



Karim Bux
Company Secretary

Enclosed: **ANNEXURE "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



A Marine Group Company

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	2022 ----- (Rupees in '000) -----	2021
Revenue – net	10,515,512	10,853,552
Cost of services	(7,692,541)	(7,487,832)
Gross profit	2,822,971	3,365,720
Administrative and general expenses	(579,604)	(511,864)
Other income	220,977	89,068
Finance costs	(1,109,099)	(976,295)
Exchange (loss) / gain	(1,649,475)	479,222
(Loss) / profit before taxation	(294,230)	2,445,851
Taxation	(696,297)	(587,002)
Net (loss) / profit for the year	(990,527)	1,858,849
Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)		
Surplus on revaluation of property, plant and equipment - net of tax	-	6,549,446
Actuarial loss on defined benefit obligation - net of tax	(5,174)	(13,190)
Other comprehensive (loss) / income for the year	(5,174)	6,536,256
Total comprehensive (loss) / income for the year	(995,701)	8,395,105
(Loss) / earnings per share – basic and diluted	(0.55)	1.04



