



## ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

September 19, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock  
Exchange Road  
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2022**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Monday September 19, 2022 at 12:30 pm has recommended the following:

<b>DIVIDEND-</b>	<b>NIL</b>
<b>BONUS SHARES-</b>	<b>NIL</b>
<b>RIGHT SHARES-</b>	<b>NIL</b>

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Annual General Meeting of the Company will be held on 21-10-2022 at 10.00AM at Descon Headquarters, 18-km, Ferozpur Road Lahore.

The Share Transfer Books of the Company will be closed from 14-10-2022 to 21-10-2022 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 13-10-2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

Yours faithfully,  
For Altern Energy Limited

  
(SALMAN ALI)  
COMPANY SECRETARY



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## ALTERN ENERGY LIMITED

### UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	(Rupees in thousand)	
Revenue	1,058	204,104
Direct costs	<u>(103,285)</u>	<u>(247,449)</u>
<b>Gross loss</b>	<b>(102,227)</b>	<b>(43,345)</b>
Administrative expenses	(33,360)	(35,749)
Other income	6,777,355	298
Finance cost	(3,823)	(6,757)
<b>Profit/(loss) before taxation</b>	<b>6,637,945</b>	<b>(85,553)</b>
Taxation	(21,980)	1,238
<b>Profit/(loss) for the year</b>	<b><u>6,615,965</u></b>	<b><u>(84,315)</u></b>
	<b>(Rupees)</b>	<b>(Rupees)</b>
Earnings/(loss) per share - basic and diluted	<u>18.21</u>	<u>(0.23)</u>



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## ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	(Rupees in thousand)	
Revenue	18,815,673	12,410,156
Direct costs	(15,497,113)	(6,458,983)
<b>Gross profit</b>	<b>3,318,560</b>	<b>5,951,173</b>
Administrative expenses	(180,189)	(231,772)
Other income	189,841	70,786
Other expenses	(89,962)	(24,427)
Finance cost	(170,840)	(252,697)
Impact of settlement with CPPA-G	-	(1,659,822)
<b>Profit before taxation</b>	<b>3,067,410</b>	<b>3,853,241</b>
Taxation	(478,278)	(1,479,957)
<b>Profit for the year</b>	<b>2,589,132</b>	<b>2,373,284</b>
<b>Profit for the year is attributable to:</b>		
Owners of the Parent Company	1,352,038	803,557
Non-controlling interests	1,237,094	1,569,727
	<b>2,589,132</b>	<b>2,373,284</b>
	<b>(Rupees)</b>	<b>(Rupees)</b>
Earnings per share basic and diluted	<b>3.72</b>	<b>2.21</b>