

META/PSX/2022-

September 20, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

SUBJECT: MATERIAL INFORMATION

Dear Sir,

Please be informed that the Sindh Labour Court V, Karachi, in its order (dated Sep 14th, 2022) has disposed of all of the outstanding 95 complaints consolidated under case No 1/2012, having been filed by the Company's ex-workers against the Company and its sponsors.

The matter had pertained to the criminal/contempt proceedings against the sponsors and the Company on the pretext that the Company had not paid the 'back-benefits' to the complainants who had been part of the 380 workers having been expelled by the Company in 1999, and were later restored by the Honorable Supreme Court of Pakistan (SCP) dated 18 May 2010.

The Sindh Labour Court has ruled that "from the bare reading of the SCP judgment, it is revealed that back benefits were not allowed, nor this could be presumed to have been allowed upon the interpretation of the complainants."

It may be mentioned that upon the shut-down of the manufacturing facility, the labourers'/workers were completely discharged from service in Jan 2011, under the provisions of the Industrial Relations (Revival and Amendment) Act, 2010.

Please disseminate the above information to PSX TREC Holders.

For and on behalf of
MetaTech Health Limited (Formerly Hashimi Can Company Limited)

Sincerely,



Muhammad Usman
Company Secretary



CC:

1. The Director/ HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
2. The Executive Director, Corporate Supervision Department, SECP-ISD