

**Date: September 20, 2022**

**Form-25**

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.**

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

We are pleased to announce that TPL REIT Management Company Limited (“**TPL RMC**”), a wholly owned subsidiary of TPL Properties Limited, after successfully achieving the first financial close of PKR 18.35 Billion in TPL REIT Fund I, has entered into a strategic partnership with TASC Towers (“**TASC**”). TASC, headquartered in the UAE, is a leading global operator of mobile telecom towers and has deployed and is managing over 14,000 towers in multiple geographies.

Together, TPL RMC and TASC have participated as a consortium in an auction process for the acquisition of a Telecom Tower Infrastructure Company through an Infra REIT subject to receipt of all relevant approvals and consents from the regulatory authorities. The acquisition is being supported by one of the largest financial institutions which has been mandated to provide Debt Structuring Advisory & Arrangement services, while there are ongoing discussions with several international institutions to raise equity for the equity component required for consummation of this transaction. Further, the parties will be exploring the opportunity to acquire more Telecom Tower assets in the near future.

We will inform you as and when any significant progress materializes in respect of the above.”

Yours sincerely,



**Danish Qazi**  
**Company Secretary**

**Cc:**  
**The Commissioner,**  
Company Law Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.

**ANNEXURE A****DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	TPL Properties Limited 20 <sup>th</sup> Floor, Sky Tower, East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi
Date of Report:	September 20, 2022
Contact Information:	Danish Qazi Company Secretary 20 <sup>th</sup> Floor, Sky Tower, East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi  Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

**Disclosure of price sensitive / inside information by listed company.**

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

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**Danish Qazi**  
Company Secretary