



SEC/PSX/22/
September 20, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Year Ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 2022-09-20 at 11:00 hours at Karachi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2022 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND / OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par / at a discount / premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Separate statement is enclosed

The financial results of the Company are attached at Annexure A & B.



The Annual General Meeting of the Company will be held on [2022-10-26](#) at [10:30](#) hours at Karachi.

*The above entitlements will be paid to the shareholders whose names will appear in the Register of Members on [2022-10-19](#).

The Share Transfer Books of the Company will be closed from [2022-10-20](#) to [2022-10-26](#) (both days inclusive). Transfers received at the [CDC Share Registrar Services Limited, CDC House 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400](#) at the close of business on [2022-10-19](#) will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Email: rizwan.pesnani@ke.com.pk Website: ke.com.pk

Copy to: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

**CONSOLIDATED FINANCIAL RESULTS OF K-ELECTRIC LIMITED (KE)
FOR THE YEAR ENDED JUNE 30, 2022 (AUDITED)**

	2022	2021
	-----	-----
	(Rupees in '000)	
REVENUE		
Net Revenue	346,384,176	255,006,208
Tariff adjustment	172,686,588	70,042,341
	<u>519,070,763</u>	<u>325,048,549</u>
COST OF SALES		
Purchase of electricity	(207,544,377)	(112,223,458)
Consumption of fuel and oil	(212,487,554)	(127,957,795)
Expenses incurred in generation, transmission and distribution	(26,329,574)	(25,672,706)
Other cost of sales	(271,230)	-
	<u>(446,632,735)</u>	<u>(265,853,959)</u>
GROSS PROFIT	72,438,028	59,194,590
Consumers services and administrative expenses	(27,691,234)	(25,242,321)
Impairment loss against trade debts and other receivables	(24,847,537)	(15,743,291)
Other operating expenses	(9,413,621)	(1,559,592)
Other income	10,206,869	9,791,234
	<u>(51,745,523)</u>	<u>(32,753,970)</u>
PROFIT BEFORE FINANCE COST	20,692,505	26,440,620
Finance cost	(15,122,662)	(11,112,992)
PROFIT BEFORE TAXATION	5,569,843	15,327,628
Taxation reversal / (charge)	2,899,471	(3,347,684)
PROFIT FOR THE YEAR	<u>8,469,314</u>	<u>11,979,964</u>
EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION (EBITDA)	<u>41,527,263</u>	<u>45,848,575</u>
	----- (Rupees) -----	
EARNING PER SHARE - BASIC AND DILUTED	<u>0.31</u>	<u>0.43</u>



Rizwan Pesnani
Chief Risk Officer & Company Secretary



ANNEXURE-B

**UNCONSOLIDATED FINANCIAL RESULTS OF K-ELECTRIC LIMITED (KE)
FOR THE YEAR ENDED JUNE 30, 2022 (AUDITED)**

	2022	2021
	----- (Rupees in '000) -----	
REVENUE		
Sale of energy - net	346,090,518	265,006,208
Tariff adjustment	172,686,588	70,042,341
	<u>518,777,106</u>	<u>325,048,549</u>
COST OF SALES		
Purchase of electricity	(207,544,377)	(112,223,458)
Consumption of fuel and oil	(212,487,554)	(127,957,795)
Expenses incurred in generation, transmission and distribution	(26,329,574)	(25,672,706)
	<u>(446,361,505)</u>	<u>(265,853,959)</u>
GROSS PROFIT	72,415,601	59,194,590
Consumers services and administrative expenses	(27,598,379)	(25,224,577)
Impairment loss against trade debts and other receivables	(24,847,263)	(15,743,291)
Other operating expenses	(9,411,556)	(1,559,592)
Other income	10,210,309	9,791,708
	<u>(51,646,889)</u>	<u>(32,735,752)</u>
PROFIT BEFORE FINANCE COST	20,768,712	26,458,838
Finance cost	(15,120,458)	(11,112,992)
PROFIT BEFORE TAXATION	5,648,254	15,345,846
Taxation	2,875,324	(3,347,664)
PROFIT FOR THE YEAR	<u>8,523,578</u>	<u>11,998,182</u>
EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION (EBITDA)	<u>41,597,967</u>	<u>45,866,793</u>
	----- (Rupees) -----	
EARNING PER SHARE - BASIC AND DILUTED	<u>0.31</u>	<u>0.43</u>

Rizwan Pesnani
Chief Risk Officer & Company Secretary