



**By PUCARS and Hand**

The Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

20<sup>th</sup> September 2022

Attention: The General Manager

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30<sup>th</sup>, 2022**

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 20<sup>th</sup> September 2022 at 11:30 am at the corporate office of the Company, 10<sup>th</sup> Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the audited Financial Statements of the Company for the year ended June 30<sup>th</sup>, 2022.

The financial results of the Company are as follows:

	June 30, 2022	June 30, 2021
	----- (Rupees in '000) -----	
Revenue from contract with customers - net	170,015,072	142,150,298
Cost of sales	<u>(159,042,906)</u>	<u>(134,042,023)</u>
<b>Gross profit</b>	<b>10,972,166</b>	<b>8,108,275</b>
Administrative expenses	<u>(1,106,873)</u>	<u>(1,004,835)</u>
Selling and distribution expenses	<u>(592,869)</u>	<u>(576,360)</u>
Other expenses	<u>(1,409,624)</u>	<u>(1,497,696)</u>
Other income - net	<u>1,021,205</u>	<u>1,256,930</u>
	<b>(2,088,161)</b>	<b>(1,821,961)</b>
<b>Operating profit</b>	<b>8,884,005</b>	<b>6,286,314</b>
Finance costs - net	<u>(2,962,594)</u>	<u>(2,416,361)</u>
<b>Profit before taxation</b>	<b>5,921,411</b>	<b>3,869,953</b>
Taxation	<u>(1,133,535)</u>	<u>(274,113)</u>
<b>Profit after taxation</b>	<b>4,787,876</b>	<b>3,595,840</b>
<b>Earnings per share</b>	----- (Rupees) -----	
- Basic	<b>0.90</b>	<b>0.67</b>
- Diluted	<b>0.87</b>	<b>0.65</b>



## Consolidated Profit or Loss Statement

	June 30, 2022	June 30, 2021
	----- (Rupees in '000) -----	
Revenue from contract with customers - net	170,015,072	142,150,298
Cost of sales	<u>(159,904,227)</u>	<u>(134,892,850)</u>
<b>Gross profit</b>	<b>10,110,845</b>	<b>7,257,448</b>
Administrative expenses	(1,107,083)	(1,005,045)
Selling and distribution expenses	(592,869)	(576,360)
Other expenses	(1,409,624)	(1,498,664)
Other income - net	1,020,839	1,256,589
	<u>(2,088,737)</u>	<u>(1,823,480)</u>
<b>Operating profit</b>	<b>8,022,108</b>	<b>5,433,968</b>
Finance costs - net	<u>(2,962,593)</u>	<u>(2,416,361)</u>
<b>Profit before taxation</b>	<b>5,059,515</b>	<b>3,017,607</b>
Taxation	<u>(935,666)</u>	<u>(74,468)</u>
<b>Profit after taxation</b>	<b>4,123,849</b>	<b>2,943,139</b>
<b>Earnings per share</b>	----- (Rupees) -----	
- Basic	<u>0.77</u>	<u>0.55</u>
- Diluted	<u>0.75</u>	<u>0.54</u>

The annual report of the Company will be transmitted through PUCARS atleast 21 days before holding of the Annual General Meeting.

Yours faithfully,

  
\_\_\_\_\_  
Chief Financial Officer

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.