


Pakistan Synthetics Limited

Pakistan Synthetics Limited.

Office no. 1504, 15th floor,
Emerald Tower, Block 5, Clifton,
Karachi.

Phone 92-21-35147596-98,

URL: 111-111-775

E-mail : headoffice@pslpet.com

Website : www.pslpet.com

PSL/PSX/FY2022/Q4

September 20, 2022

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road

Karachi

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, September 20, 2022 at 4:00 pm, has considered and approved the Audited Financial Statements for the year ended June 30, 2022.

The Board of Directors has not recommended any Cash Dividend for the year ended June 30, 2022.

The Financial Results of the Company are annexed herewith.

The Annual General Meeting of the Company will be held on Monday, October 17, 2022 at 3:00 p.m. at the Auditorium Hall of Institute of Chartered Accountant of Pakistan, Karachi.

BOOK CLOSURE

The shares transfer books of the Company will remain closed from Monday, October 10, 2022 to Monday, October 17, 2022 (both days inclusive). Transfers received at the office of Company's Registrar, M/s F.D. Registrar Services (Private) Limited, 1705, 17th Floor, Saima Trade Tower A, I.I. Chundrigar Road Karachi, at the close of business on October 7, 2022 will be treated in time to attend the Annual General Meeting of the Company.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For PAKISTAN SYNTHETICS LIMITED


YAKOOB KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited

Statement of Profit or Loss

For the year ended 30 June 2022

	2022	2021
	(Rupees in '000)	
Revenue from contracts with customers	12,311,249	7,250,594
Cost of sales	<u>(9,987,556)</u>	<u>(5,796,701)</u>
Gross profit	2,323,693	1,453,893
Administrative and general expenses	(133,821)	(78,592)
(Provision) / reversal against expected credit losses	(40,298)	11,934
Distribution and selling costs	(199,408)	(127,502)
Other operating expenses	(270,679)	(78,223)
	<u>(644,206)</u>	<u>(272,383)</u>
Operating profit	<u>1,679,487</u>	<u>1,181,510</u>
Other income	50,095	63,391
Finance costs	<u>(248,436)</u>	<u>(189,464)</u>
Profit before tax	<u>1,481,146</u>	<u>1,055,437</u>
Taxation	<u>(494,933)</u>	<u>(307,071)</u>
Profit after tax	<u><u>986,213</u></u>	<u><u>748,366</u></u>

(Rupees)

Earnings per share - basic and diluted	<u>10.67</u>	<u>8.09*</u>
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*Earnings per share is restated for the effect of bonus shares.

For Pakistan Synthetics Limited

Yakoob Karim

Chief Executive