

**FAUJI CEMENT COMPANY LIMITED**

**Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan**

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E-mail : [secretaryoffice@fccl.com.pk](mailto:secretaryoffice@fccl.com.pk) Exchange : 051-9280081-83  
Website : <http://www.fccl.com.pk> : 5763321-24  
Case No : SECY/FCCL/2037/08 Date : 21 Sep 2022

To: The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Subject: **Financial Results for the Year Ended on 30<sup>th</sup> June 2022**

Dear Sir,

1. Board of Directors of Fauji Cement Company Limited (FCCL) in their meeting held at **FCCL Nizampur Plant**, Village Kahi, District Nowshera on 20<sup>th</sup> September 2022 (Tuesday) at 1100 hours to consider and recommend the audited Financial Statements of the Company for the year which ended on 30<sup>th</sup> June 2022. The Board recommended the following:-

- a. **Cash Dividend** : **NIL**
- b. **Bonus Shares** : It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 12.5 shares for every 100 shares held i.e. 12.5%.
- c. **Rights Share** : **NIL**
- d. **Financial Results.** The financial results of the Company for the year, which ended on 30<sup>th</sup> June 2022, are enclosed as under:-
  - (1) Extract of resolutions passed by Board of - **Annex A**  
Directors affecting the above announcement
  - (2) Statement of Profit or Loss - **Annex B**
  - (3) Statement of Changes in Equity - **Annex C**
- e. **Any Other Price Sensitive Information.** The Board of Directors approved the setting up of 11.25 MW Solar Power Plant at the Nizampur Site. This will take Fauji Cement Company Limited's capacity of solar power to 40 MW. The Project will be completed in eight months with a CAPEX of Rs. 1,600 Million.



f. **Annual General Meeting**

- (1) The 30<sup>th</sup> Annual General Meeting (AGM) of the Company will be held at Pearl Continental Hotel, The Mall Road Rawalpindi on 21<sup>st</sup> October 2022 (Friday) at 1530 hours.
  - (2) The Share Transfer Books of the Company will remain closed from **15<sup>th</sup> Oct to 21<sup>st</sup> Oct 2022** (both days inclusive). Transfer of shares, received at the office of Company's Share Registrar, M/s Corplink (Pvt) Limited, Wings Arcade 1- K, Commercial Model Town, Lahore, by the close of the business on **14<sup>th</sup> Oct 2022**, will be treated in time for the purpose of AGM.
2. The Annual Report of the Company will be transmitted through **PUCARS** at least 21 days before the holding of AGM and will also be available at the Company's website at [www.fccl.com.pk](http://www.fccl.com.pk).
3. You may inform the members of the Exchange accordingly, please.

With regards,

Your's sincerely,



**Brig Abid Hussain Bhatti, SI(M),(Retd)**  
Company secretary

- Copy to:**
- **Manager**  
Companies & Securities Compliance  
Pakistan Stock Exchange Limited  
Pakistan Exchange Building,  
Stock Exchange Road, Karachi
  - **Executive Director**  
Company Law Division  
Corporatization and Compliance Department  
Securities and Exchange Commission of Pakistan (SECP), NIC Building,  
63 Jinnah Avenue, Blue Area, Islamabad
  - **Chief Compliance & Risk Officer**  
Central Depository Company of Pakistan Limited ,CDC House,99-B Block  
B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi
  - **Share Registrar & Corporate Consultant**  
M/s Corplink (Pvt Limited  
Wings Arcade, 1-K, Commercial, Model Town, Lahore



**Annexure A**

To FCCL letter no. SECY/FCCL/2037/08

Dated 21 September 2022

**EXTRACT OF THE RESOLUTION PASSED IN  
THE BOARD OF DIRECTORS MEETING HELD ON 20<sup>TH</sup> SEPTEMBER 2022**

**RESOLVED THAT** a sum of Rs. 2,725,385,800 be utilized out of the share premium account of the Company and applied towards issue of 272,538,580 ordinary shares of Rs. 10 each to be allotted as fully paid bonus shares in the proportion of 12.5 ordinary shares for every 100 ordinary shares, i.e. 12.5% held by a shareholder of the Company.

**FURTHER RESOLVED THAT** the above bonus shares shall rank pari passu in all respects with the existing ordinary shares of the Company, as regards future dividend and in all other respects.

**FURTHER RESOLVED THAT** fractional entitlements of the members shall be consolidated into whole shares and sold in the stock market and the sale proceeds shall be donated to a charitable institution as permissible under the law.

**FURTHER RESOLVED THAT** the Chief Executive Officer and Secretary of the Company, be and are hereby jointly and / or severally authorized to give effect to above resolutions and to do and cause to be done all acts, deeds and things that may be necessary, incidental or required for issue, allotment and distribution of the said bonus shares and payment of sale proceeds of the fractional shares.

**CERTIFIED TO BE TRUE COPY  
For Fauji Cement Company Limited**



**Brig Abid Hussain Bhatti, SI(M), (Retd)**  
Company Secretary

**Annexure B**

To FCCL letter no. SECY/FCCL/2037/08

Dated 20 September 2022

**FAUJI CEMENT COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 Rupees'000	2021 Rupees'000
Revenue - net	31	54,243,118	24,271,285
Cost of sales	32	(39,843,851)	(18,206,880)
<b>Gross profit</b>		<b>14,399,267</b>	<b>6,064,405</b>
Other income	33	230,695	81,710
Selling and distribution expenses	34	(539,014)	(189,537)
Administrative expenses	35	(1,299,439)	(524,709)
Other expenses	36	(808,964)	(377,946)
<b>Operating profit</b>		<b>11,982,545</b>	<b>5,053,923</b>
Finance cost	37	(1,201,612)	(109,623)
Finance income	38	745,852	160,543
<b>Net finance (cost)/ income</b>		<b>(455,760)</b>	<b>50,920</b>
Share of profit of associate	21	1,308	2,849
<b>Profit before taxation</b>		<b>11,528,093</b>	<b>5,107,692</b>
Income tax expense	39	(4,415,553)	(1,636,341)
<b>Profit for the year</b>		<b>7,112,540</b>	<b>3,471,351</b>
Earnings per share - basic and diluted (Rupees)	40	<b>3.26</b>	<b>2.52</b>

The annexed notes 1 to 49 form an integral part of these financial statements.

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**CHIEF EXECUTIVE OFFICER**


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**DIRECTOR**


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**CHIEF FINANCIAL OFFICER**


  
**Brig Abid Hussain Bhatti (Retd)**  
**Company Secretary**  
**Fauji Cement Company Limited**

# Annexure C

To FCCL letter no. SECY/FCCL/2037/08

Dated 20 September 2022

## FAUJI CEMENT COMPANY LIMITED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2022

Share capital	Capital reserve	Revenue reserve	Total
Ordinary shares	(Discount)/ Premium on issue of shares	Unappropriated profit	
Rupees '000			
13,798,150	(1,364,385)	7,370,555	19,804,320
-	-	3,471,351	3,471,351
-	-	3,471,351	3,471,351
13,798,150	(1,364,385)	10,841,906	23,275,671
13,798,150	(1,364,385)	10,841,906	23,275,671
-	-	7,112,540	7,112,540
-	-	7,112,540	7,112,540
8,004,940	19,342,905	-	27,347,845
21,803,090	17,978,520	17,954,446	57,736,056

The annexed notes 1 to 49 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



**Brig Abid Hussain Bhatti (Retd)**  
Company Secretary  
Fauji Cement Company Limited