



ITTEHAD CHEMICALS LIMITED

ICL/PSX-2526/22
September 21, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on September 21, 2022 at 11:30 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

A. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2022 "NIL". This is in addition to interim dividend already paid at Rupees 1 per share i.e. 10% during the Financial Year ended June 30, 2022.

B. BONUS SHARES

Bonus Issue recommended by the Board "NIL". This is in addition to interim Bonus shares already issued in the proportion of 18.063754 shares for every 100 shares held i.e. 18.063754%.

C. RIGHT SHARES

Nil

D. FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A"



ITTEHAD
GROUP

www.ittehadchemicals.com

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43 Block 6, PECHS Karachi, Pakistan. Tel: +92 21 3452 7314-15, Fax: +92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206

CERTIFICATE # 01013788



ITTEHAD CHEMICALS LIMITED

E. BOOK CLOSURE

The shares transfer books of the Company will remain closed from 20th October, 2022 to 27th October, 2022 (both days inclusive). Transfers received at the Share Registrar Office, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 1st Floor, 7-Bank Square, The Mall, Lahore, Telephone Numbers 042-37235081-82 at the close of business on 19th October, 2022 will be treated in time for the purpose of attending and vote in the Annual General Meeting of the Company.

The Annual General Meeting of the Company will be held on Thursday, 27th October, 2022 at 11:00 a.m. at the registered office of the Company, 39-Empress Road, Lahore.

Thanking You.

Yours truly

For Ittehad Chemicals Limited

Abdul Mansoor Khan
Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.



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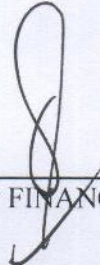

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ITTEHAD CHEMICALS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

Annexure-A(1)

	2022	2021
	(Rupees in thousand)	
Sales	15,681,372	11,123,793
Cost of sales	<u>(13,616,595)</u>	<u>(9,238,284)</u>
Gross profit	2,064,777	1,885,509
Selling and distribution expenses	<u>(805,901)</u>	<u>(576,501)</u>
General and administrative expenses	<u>(245,148)</u>	<u>(200,583)</u>
Other operating expenses	<u>(80,998)</u>	<u>(107,711)</u>
Other income	<u>60,051</u>	<u>92,291</u>
	<u>(1,071,996)</u>	<u>(792,504)</u>
Operating profit	992,781	1,093,005
Financial charges	<u>(329,982)</u>	<u>(225,395)</u>
Fair value gain on investment property	<u>101,250</u>	<u>112,500</u>
Profit before taxation	764,049	980,110
Taxation	<u>(349,510)</u>	<u>(323,343)</u>
Profit after taxation	<u>414,539</u>	<u>656,767</u>
Earnings per share - Basic and diluted (Rupees)	<u>4.15</u>	<u>6.57</u>



 CHIEF FINANCIAL OFFICER

ITTEHAD CHEMICALS LIMITED

Annexure-A(2)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	(Rupees in thousand)	
Sales	15,681,372	11,123,793
Cost of sales	(13,616,595)	(9,238,284)
Gross profit	2,064,777	1,885,509
Selling and distribution expenses	(805,901)	(576,501)
General and administrative expenses	(245,185)	(200,583)
Other operating expenses	(81,079)	(107,711)
Other income	60,051	92,291
	(1,072,114)	(792,504)
Operating profit	992,663	1,093,005
Financial charges	(329,982)	(225,395)
Fair value gain on investment property	101,250	112,500
Profit before taxation	763,931	980,110
Taxation	(349,511)	(323,343)
Profit after taxation	414,420	656,767
Earnings per share - Basic and diluted (Rupees)	4.14	6.57



CHIEF FINANCIAL OFFICER