



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CS/PPP/BOD/PSX/2021-2022  
21<sup>st</sup> September 2022

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road- Karachi.

PUCARS / **FORM-3**  
SECP Through TCS

**Sub: Financial Results For The Annual Audited Accounts Period Ended June 30, 2022**

Dear Sir/Ma'am,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 21st September, 2022 at 11:00 am has recommended the following:

a) <i>Cash Dividend</i>	<i>Nil</i>
b) <i>Bonus Shares</i>	<i>Nil</i>
c) <i>Right Shares</i>	<i>Nil</i>
d) <i>Any Other Entitlement / Corporate Action</i>	<i>Nil</i>
e) <i>Any Other Price Sensitive Information</i>	<i>Nil</i>

- The Financial Results of The Company/ The Profit and Loss account for the year 2021-22 of the Company is attached as (Annexure- A).
- Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Condensed Annual Audited Accounts for the year 2021-22 within the stipulated time to PSX electronically through PUCARS.
- Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
- Moreover, Accounts shall also be available and upload on PPP website viz: [www.pakpaper.com](http://www.pakpaper.com) in due course of time.

Yours Sincerely,

SAFIA KHURSHID  
COMPANY SECRETARY



CC to:

**Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015**



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## ANNEXURE-A

The financial results of the Company are as follow:

**PAKISTAN PAPER PRODUCTS LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	2022 ----- (Rupees) -----	2021 -----
Sales - Net	21	1,234,186,382	1,092,961,922
Cost of sales	22	<u>(1,045,029,690)</u>	<u>(932,149,037)</u>
Gross profit		189,156,692	160,812,885
Administrative expenses	23	<u>(39,692,808)</u>	<u>(32,657,642)</u>
Selling and distribution expenses	24	<u>(21,467,593)</u>	<u>(16,252,147)</u>
Other operating expenses	25	<u>(8,605,114)</u>	<u>(7,496,428)</u>
		(69,765,515)	(56,406,217)
Operating profit		<u>119,391,177</u>	<u>104,406,668</u>
Other income	26	3,533,557	8,576,433
Finance cost	27	(32,497,785)	(15,969,315)
Profit before taxation		<u>90,426,949</u>	<u>97,013,786</u>
Taxation - Net	28	(28,683,321)	(26,462,248)
<b>Profit for the year</b>		<b><u>61,743,628</u></b>	<b><u>70,551,538</u></b>
Earnings per share - Basic and diluted	29	<u>7.72</u>	<u>8.82</u>

*The annexed notes form an integral part of these financial statements.*