

September 22, 2022

The General Manager
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Subject: Rebalancing of JS Momentum Factor Exchange Traded Fund (JSMFETF)

In accordance with Section 96 of the Securities Act, 2015, Clause 5.6.1 (a) of PSX Regulations and with the Offering Document of JS Momentum Factor Exchange Traded Fund (JSMFETF), it is hereby informed that the JSMFETF has been credited with the due bonus shares of MEBL announced by Meezan Bank Limited. Please note that MEBL does not qualify the Basket Composition of JSMFETF for the month of September 2022.

Therefore, in order to be compliant with the requirements of the Offering Document, JSMFETF has started the process of rebalancing its portfolio as of September 22, 2022, hence we request you to kindly hold the dissemination of iNAV during such time. The process of Rebalancing will end once the shares of MEBL are sold and subsequently, the portfolio is rebalanced. We will inform the PSX accordingly.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Kind Regards

Muhammad Khawar Iqbal
COO & Company Secretary

Cc:

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