

September 22, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.


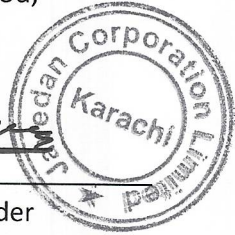
SUBJECT: Certified Copy of the Resolutions adopted in the Extra Ordinary General Meeting of the Company held on September 21, 2022

Dear Sir,

In accordance with the Regulation No. 5.6.9(b) contained in the Rule Book of Pakistan Stock Exchange Limited, please find enclosed herewith copy of the resolutions passed and adopted by the members in the Extra Ordinary General Meeting of Javedan Corporation Limited held on September 21, 2022 at Pakistan Stock Exchange, Karachi duly certified by the Company Secretary.

The above is submitted for information of the Exchange.

Thanking you,

Muneer Gader
Company Secretary

CC:

The Director /HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad



EXTRACT OF RESOLUTIONS PASSED DURING THE EXTRA ORDINARY GENERAL MEETING OF JAVEDAN CORPORATION LIMITED HELD ON SEPTEMBER 21, 2022

Ordinary Business:

1. To confirm the minutes of 59th Annual General Meeting of the shareholders held on October 26, 2021.

"Resolved that the minutes of the 59th Annual General Meeting of shareholders of Javedan Corporation Limited held on October 26, 2021, be and are hereby adopted and the Chairman be and is hereby authorized to sign the minutes as token of confirmation."

Special Business:

2. To consider, and if thought fit, pass the following special resolutions with or without modifications, for sale of or otherwise dispose of the subsidiary of the Company.

Resolved that

"The approval of members of Javedan Corporation Limited be and is hereby accorded for sale or otherwise disposing of up to 100% units of the Globe Residency REIT (the REIT Scheme) [a wholly owned subsidiary], including by way of Offer for Sale through Pakistan Stock Exchange, after obtaining all regulatory approvals in accordance with the applicable laws, rules, and regulations in the following manner.

- Upto 10% units of the REIT Scheme will be offered to General Public by way of an Offer for Sale;
- Upto 5% units of the REIT Scheme will be offered to the Real Estate Consultants (RECs) engaged in marketing and sale of GRR project
- Upto 85% units of the REIT Scheme will be offered to all ordinary shareholders of the Company

Further Resolved that

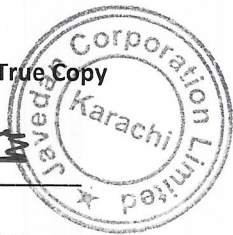
Board of Directors be and are hereby authorized to decide the buyers, pricing, timing and other modalities of disposal of units (including fractional entitlement / unsubscribed units in respect of any of the above) of Globe Residency REIT by Javedan Corporation Limited.

Further Resolved that

The Chairman (singly) AND / OR Chief Executive and other director (jointly any two) AND / OR any one director and Chief Financial Officer / Company Secretary (jointly any two), be and are hereby authorized to take and do, and/or cause to be taken or done, any/all necessary actions, deeds and things which are or may be necessary for giving effect to the aforesaid resolutions and to do all acts, matters, deeds, and things which are necessary, incidental and/or consequential to the disposal of the subsidiary of Company as above, as and when required at the time of disposal, including but not limited to negotiating, signing and executing any necessary agreements/documents, and any ancillary matters thereto.

Certified to be True Copy

Muneer Gader
Company Secretary



Javedan Corporation Limited