



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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BWM/Secy/22/440

PUCAAR/TCS

Dated: 22/09/2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday September 22, 2022 at 10:30 A.M. at Gammon House, Peshawar Road, Rawalpindi, have recommended the following: -

(i) CASH DIVIDEND:

A final Cash Dividend for the year ended 30-06-2022 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The financial results of the Company are enclosed as Annexure 'A'.

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**ANNEXURE 'A'**

The financial results of the company are as follow:-

| | | 2022 | 2021 |
|--|---------|-----------|----------|
| Sales | Note 23 | 969,515 | 699,135 |
| Cost of sales | 24 | 731,147 | 509,252 |
| Gross profit | | 238,368 | 189,883 |
| Distribution cost | 25 | 22,129 | 42,797 |
| Administrative expenses | 26 | 114,056 | 86,979 |
| Other expenses | 27 | 15,611 | 2,302 |
| Other income | 28 | (3,273) | (4,393) |
| | | 148,523 | 133,866 |
| Profit from operations | | 89,845 | 4,373 |
| Finance cost | 29 | 37,804 | 34,806 |
| | | 52,041 | 21,211 |
| Share of profit of an Associated Companies (2021: Associated Companies) - net | 7 | 84,573 | 78,715 |
| Loss arisen upon merger of an Associated Company | | (6,968) | 0 |
| Impairment reversal (loss) / reversal on investments in Associated Companies | 7 | (775,857) | 24 |
| | | (698,252) | 78,739 |
| (Loss)/profit before taxation | | (646,211) | 99,950 |
| Taxation | 30 | 16,184 | 4,228 |
| (Loss) / profit after taxation | | (662,395) | 95,722 |
| Other comprehensive loss | | (13,127) | (14,060) |
| Total comprehensive (loss) / income | | (675,522) | 81,662 |
| (Loss) / earnings per share | 31 | (69.68) | 10.07 |

The Annual General Meeting of the Company will be held on Monday the October 17, 2022 at 09:00 A.M at Registered Office, D. I. Khan road, Bannu.

The Share Transfer Books of the Company will be closed from 10/10/2022 to 17/10/2022 (both days inclusive). Transfer received at the Share Registrar Office) Vision Consulting Ltd., 3C LDA Flats, First Floor, Lawrance Road, Lahore at the close of business on 08/10/2022 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

Jahanara Sajjad Ahmad, FCA
Company Secretary



CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block "B", Main Shahrah e Faisal, Karachi

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