

September 22, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**SUBJECT: CERTIFIED TRUE COPY OF RESOLUTION**

In accordance with clause 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to enclose a certified true copy of Resolution passed by the Shareholders in the Extra Ordinary General Meeting held on September 22, 2022.

Thanking you,

Yours Sincerely,  
For and on Behalf of  
Askari Life Assurance Company Limited



**Muhammad Nadeem Rajput**  
Company Secretary



c.c for information:

1. The Securities Market Division, SECP, Islamabad.
2. The Director/ HOD, Surveillance, Supervision & Enforcement Department, SECP Islamabad.
3. Executive Director/HOD, Offsite-I Department, Supervision Division, SECP
4. The Director, Company Law Division, SECP
5. The Director Insurance, Insurance Division, SECP, Islamabad.

**EXTRACT FROM THE DRAFT MINUTES OF THE  
EXTRA ORDINARY GENERAL MEETING OF ASKARI LIFE ASSURANCE  
COMPANY LIMITED HELD ON SEPTEMBER 22, 2022**

**Resolution # 1**

“Resolved that the minutes of 29<sup>th</sup> Annual General Meeting of the Company held on April 25, 2022 be and are hereby approved and confirmed.”

**Resolution # 2**

*“Resolved that the authorized share capital of the company be increased from Rs.2,000,000,000/- divided into 200,000,000/- ordinary shares of Rs.10/- each to Rs.3,000,000,000/- divided into 300,000,000/- ordinary shares of Rs.10/- each and the words and figures in Clause V of Memorandum of Association and Article 4 of the Articles of Association of the company be amended accordingly as under:-*

**CLAUSE-V OF THE MEMORANDUM OF ASSOCIATION**

The authorized Capital of the Company is Rs. 3,000,000,000/- (three billion only) divided into 300,000,000 Ordinary shares of Rs.10/= each with the rights privileges and conditions attaching thereto as are provided by the regulations of the Company for the time being, with power to increase the capital of the Company and to divide the shares in the Capital for the time being into several classes, subject to the provisions of the applicable laws for the time being in force.

**CLAUSE-4 OF THE ARTICLES OF ASSOCIATION**

The authorized capital of the company is Rs. 3,000,000,000/- (three billion only) divided into 300,000,000 ordinary shares of Rs.10/- each.”

*“Further resolved that any Director/ Chief Executive Officer or the Company Secretary be and is hereby authorized to complete all corporate and legal formalities in connection with the above resolution and to execute and file the necessary forms, applications and documents with the Company Registration Officer.”*



Muhammad Nadeem Rajput  
COMPANY SECRETARY