



**Escorts
Investment
Bank**
A Project of BAHRIA TOWN

Escorts Investment Bank Limited

Ref: EIBL/CS/PSX/2022/1851

September 22, 2022

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan

Subject: Financial Results for the Year ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of Escorts Investment Bank Limited in their meeting held on Thursday, September 22, 2022, at 10:30 a.m. via video conference (Zoom) at Ground Floor, 26 - Davis Road, Lahore, recommended the following: -

- | | | |
|--|---|-----|
| 1) Cash Dividend | : | Nil |
| 2) Bonus Shares | : | Nil |
| 3) Right Shares | : | Nil |
| 4) Any Other Entitlement | : | Nil |
| 5) Any Other Price-Sensitive Information | : | Nil |

The Financial Results of the Company are attached.

The annual report of the Company for the year ended June 30, 2022, will be transmitted through PUCARS separately.

Yours truly,

Sheikh Faisal Saeed
Company Secretary



Cc: The Executive Director / HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63 – NIC Building, Jinnah Avenue
Blue Area, Islamabad.

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	30-Jun-22 Rupees	30-Jun-21 Rupees
Income		
Profit on financing	51,210,458	73,542,080
Return on investments	10,609,879	14,268,229
Income from fee and commission	4,128,561	4,559,320
Profit on bank deposits	6,369,379	9,442,640
Other income	24,848,420	10,512,673
	<u>97,166,697</u>	<u>112,324,942</u>
Expenses		
Administrative expenses	164,965,151	166,945,239
Finance cost	4,729,763	6,265,380
	<u>169,694,914</u>	<u>173,210,619</u>
Operating loss before provisions and taxation	(72,528,217)	(60,885,677)
Other operating expenses	(68,305,620)	(16,662,298)
Reversal of provision for doubtful finances	5,968,198	117,381
	<u>(134,865,639)</u>	<u>(77,430,594)</u>
Loss before Taxation	(134,865,639)	(77,430,594)
Taxation - net	(61,556,281)	(4,051,262)
	<u>(196,421,920)</u>	<u>(81,481,856)</u>
Net Loss for the Year	<u>(196,421,920)</u>	<u>(81,481,856)</u>
Loss per share - basic and diluted	<u>(1.45)</u>	<u>(0.60)</u>


