

JANANA DE MALUCHO TEXTILE MILLS LIMITED
Habibabad, Kohat (KPK) Pakistan

Dated: 22/09/2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2022**

Dear Sir,

We have to inform you that the Board of Directors of Janana De Malucho Textile Mills Ltd. (the Company) in their meeting held on 22/09/2022 at 12:30 PM at Gammon House, Rawalpindi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2022 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s) subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION (NIL)

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.



KARACHI OFFICE:
Ghandhara House,
109/2 Clifton
P.O. Box 632 Karachi – 74200
Fax: (021) 35870136, 35830258
Tel: (021) 35830251–57 & 35860344

LAHORE OFFICE:
2nd Floor,
Gardee Trust Building
Napier Road, Lahore
Fax: (042) 37356278
Tel: (042) 37231691, 37232691

PESHAWAR OFFICE:
Dean's Trade Centre, T.F.Nos. 145
3rd Floor, Opp: State Bank of
Pakistan, Saddar Road,
Peshawar Cantt.
Fax & Tel : (091) 5272001

	2022	2021
	Rupees in thousand	
Sales	7,155,722	5,610,298
Cost of sales	6,556,943	4,835,246
Gross profit	598,779	775,052
Distribution cost	60,451	32,825
Administrative expenses	110,498	98,488
Other expenses	25,715	52,036
Other income	(650)	(2,971)
	196,014	180,378
Profit from operations	402,765	594,674
Finance cost	143,070	50,289
	259,695	544,385
Share of profit / (loss) from Associated Companies - net	8,732	(34,435)
Impairment loss on investments in Associated Companies	(78,685)	(75,582)
	(69,953)	(110,017)
Profit before taxation	189,742	434,368
Taxation	19,906	161,264
Profit after taxation	169,836	273,104
Other comprehensive income / (loss)	2,861,371	(19,389)
Total comprehensive income	3,031,207	253,715
	----- Rupees -----	
Earnings per share	30.85	57.08

The financial results of the Company are as under:

The Financial Statements for the current year ended June 30, 2022 reflect the results following from the Scheme of Arrangement of merger of the Company with Babri Cotton Mills Limited, whereas the comparative position for the year ended June 30, 2021 reflects the stand alone results of Janana De Malucho Textile Mills Ltd.

The Annual General Meeting of the Company will be held on Monday the October 17, 2022 at 12: 15 PM at its Registered Office, Habibabad, Kohat.

The Share Transfer Books of the Company will be closed from 10/10/2022 to 17/10/2022 (both days inclusive). Transfer received at the Share Registrar Office, Vision Consulting Limited 3-C LDA Flats, 1st Floor, Lawrence Road, Lahore at the close of business on 07/10/2022 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Company for the year ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

ABID RAZA
Company Secretary

