



EMAN Management (Pvt.) Ltd.

ORM/Fin/2022-23-0076

September 23, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi - 74000

Ref: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir,

This is to inform you that the Board of Directors of EMAN Management (Private) Limited, the Management Company of Orient Rental Modaraba, in its Board meeting held on September 23, 2022 at 10:00 am, at its Registered Office, 4th Floor, Plot # 9, Sector 24, Korangi Industrial Area, Karachi has recommended the following:

(i) Cash dividend	--- NIL ---
(ii) Bonus shares	--- NIL ---
(iii) Right shares	--- NIL ---
(iv) Any other entitlement	--- NIL ---
(v) Any other price sensitive information	--- NIL ---

The financial results of the Modaraba are enclosed as **Annexure - A**.

The Annual Review Meeting of the Modaraba will be held on October 26, 2022 at 10:00 am at the registered office of the Modaraba and through video conferencing facility.

The Certificate Transfer Books of the Modaraba will be closed from October 19, 2021 till October 26, 2022 (both days inclusive). Transfers received at the office of the Registrar of Orient Rental Modaraba i.e., M/s. CDC Share Registrar Limited at its Head office CDC House, 99-B, Block "B", SMCHS, Main Shahrah-e-Faisal, Karachi - 74400, Telephone No: 021-111-111-500, Fax No: 021-34326040 at the close of business on October 18, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Modaraba will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Yours Sincerely,

Muhammad Farukh
Company Secretary



EMAN Management (Pvt.) Ltd.

Annexure - A
to our letter ORM/Finance/2022-23-0076
dated September 23, 2022

ORIENT RENTAL MODARABA PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2022

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
	<u>Rupees</u>	<u>Rupees</u>
Ijarah rentals - net	1,087,731,762	855,614,933
Operation and maintenance income - net	601,061,890	495,830,663
	<u>1,688,793,652</u>	<u>1,351,445,596</u>
Operating expenses	<u>(1,252,229,583)</u>	<u>(1,013,796,311)</u>
Gross profit	436,564,069	337,649,285
Administrative expenses	(49,158,122)	(49,499,248)
Other expenses	(522,355)	(21,255,401)
Other income	14,293,905	4,737,125
Finance cost	(65,399,341)	(63,000,057)
(Provision) / reversal against potential ijarah losses and operation and maintenance income	(12,557,823)	4,430,132
	<u>(113,343,736)</u>	<u>(124,587,449)</u>
	323,220,333	213,061,836
Modaraba Management Company's fee	(32,322,033)	(21,306,184)
Provision for sales tax on Modaraba Management fees	(4,201,864)	(2,769,804)
Provision for Sindh Workers' Welfare Fund	(5,733,929)	(3,779,717)
Profit before taxation	280,962,507	185,206,131
Taxation	<u>(110,829,182)</u>	<u>(28,740,889)</u>
Profit for the year	<u>170,133,325</u>	<u>156,465,242</u>
Earnings per certificate - basic and diluted	<u>2.27</u>	<u>2.09</u>