

September 23, 2022

The General Manager
Pakistan Stock Exchange Limited ('Exchange')
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited, in its meeting held on Thursday, September 22, 2022 at 5:00 P.M at the Conference Room, 6th Floor, Lakson Square Building No. 2, Sarwar Shaheed Road Karachi has approved the financial results of the following collective investment schemes (CIS's) being the management company, for the year ended June 30, 2022.

S. No.	Fund Name	Annexure
1	Lakson Money Market Fund	A
2	Lakson Income Fund	B
3	Lakson Equity Fund	C
4	Lakson Tactical Fund	D
5	Lakson Islamic Tactical Fund	E
6	Lakson Asset Allocation Developed Markets Fund	F

The financial results of the above-mentioned funds are annexed.

We will be sending you required copies of printed accounts in due course of time.

Yours Truly,



Junaid Arshad
CFO & Company Secretary

**LAKSON MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

Annexure A

		June 30, 2022	June 30, 2021
	Note	----- (Rupees) -----	
INCOME			
Mark-up income on investments and bank deposits		1,351,542,883	855,511,202
Realized loss on sale of investments at fair value through profit and loss - net		(12,899,271)	(9,777,119)
Unrealised loss on appreciation of investments classified as financial asset at fair value through profit or loss' - net		(88,448)	-
		<u>1,338,555,164</u>	<u>845,734,083</u>
EXPENSES			
Remuneration of the Management Company	7.1	56,624,277	53,266,971
Sindh Sales tax on remuneration to the Management Company	7.2	7,361,155	6,957,992
Remuneration to the Trustee	8	8,094,579	8,320,267
Annual fee to Securities and Exchange Commission of Pakistan	9	2,482,735	2,275,856
Securities and Exchange Commission of Pakistan Supervisory Fee		2,500	2,500
Brokerage, settlement and bank charges		1,166,907	1,043,770
Auditors' remuneration	14	512,641	465,165
Fees and subscription		349,841	302,141
Legal and professional charges		1,405,343	400,199
Printing charges		23,730	8,475
Total expenses		<u>78,023,708</u>	<u>73,043,336</u>
Net income from operating activities		<u>1,260,531,456</u>	<u>772,690,747</u>
Reversal / (Provision) for Sindh workers' welfare fund	10.1	71,397,891	(15,453,815)
Net income for the year before taxation		<u>1,331,929,347</u>	<u>757,236,932</u>
Taxation	15	-	-
Net income for the year		<u>1,331,929,347</u>	<u>757,236,932</u>
Allocation of net income for the year			
Net income for the year		1,331,929,347	757,236,932
Income already paid on units redeemed		(256,491,810)	(127,588,756)
		<u>1,075,437,537</u>	<u>629,648,176</u>
Accounting income available for distribution:			
Relating to capital gains - net		-	-
Excluding capital gains		<u>1,075,437,537</u>	<u>629,648,176</u>
		<u>1,075,437,537</u>	<u>629,648,176</u>

**LAKSON INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

Annexure B

		June 30, 2022	June 30, 2021
	Note	----- (Rupees) -----	
Income			
Profit / mark-up income		369,422,851	276,240,565
Income from Margin Trading System		1,878,021	27,864,472
Dividend income on equity securities		10,649,050	14,181,650
Loss on sale of investments - net		(3,568,558)	(535,721)
Unrealised gain on re-measurement of investments classified as at fair value through profit or loss -net		1,166,006	5,369,216
		379,547,370	323,120,182
Expenses			
Remuneration to the Management Company		47,907,693	41,555,476
Sindh Sales tax on remuneration to the Management Company		6,289,363	5,399,105
Remuneration to the Trustee	11	3,388,029	3,091,717
Annual fee to the Securities and Exchange Commission of Pakistan	12	799,535	729,609
SECP Supervisory Fee		2,500	2,500
Auditors' remuneration	17	433,053	474,655
Fees and subscription		325,743	573,409
Legal and Professional Charges		991,847	737,500
Printing charges		-	8,475
Brokerage, custody, settlement and bank charges		5,623,067	9,482,061
Total Expenses		65,760,830	62,054,507
Net income from operating activities		313,786,540	261,065,675
Reversal / (provision) for Sindh Workers' Welfare Fund		25,648,166	(5,221,313)
Net income for the year before taxation		339,434,706	255,844,362
Taxation	18	-	-
Net income for the year after taxation		339,434,706	255,844,362
Allocation of net income for the year after taxation			
Net income for the year after taxation		339,434,706	255,844,362
Income already paid on units redeemed		(223,785,166)	(86,446,121)
		115,649,540	169,398,240
Accounting income available for distribution			
- Relating to capital gains - net		-	2,285,734
- Excluding capital gains		115,649,539	167,112,506
Accounting income available for distribution		115,649,539	169,398,240

**LAKSON EQUITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

Annexure C

	Note	2022 Rupees	2021 Rupees
Income			
(Loss) / income on sale of investment at fair value through profit or loss - net		(489,732,176)	618,133,296
Unrealised (loss) / gain on revaluation of investment at fair value through profit or loss - net	6.1	(265,447,463)	266,222,234
Dividend income on investments at fair value through profit or loss		183,990,648	149,619,421
Mark-up on bank balances - at amortised cost		22,813,381	22,407,965
		<u>(548,375,610)</u>	<u>1,056,382,916</u>
Expenses			
Remuneration to the Management Company	9.1	59,296,585	67,852,807
Sindh sales tax on remuneration of the Management Company	9.2	7,708,556	8,820,865
Remuneration to the Trustee	10	4,480,257	4,963,684
Annual fee to Securities and Exchange Commission of Pakistan	11	592,966	678,528
Auditors' remuneration	16	352,203	352,203
Fee and subscription		384,831	914,806
Printing charges		18,645	8,475
Brokerage expenses		14,347,645	15,294,212
SECP supervisory fee		2,500	2,500
Settlement charges		1,506,061	1,065,867
Bank charges		3,142	6,002
Total expenses		<u>88,693,391</u>	<u>99,959,949</u>
Net (loss) / income from operating activities		<u>(637,069,001)</u>	<u>956,422,967</u>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	23	(57,225,346)	19,128,459
Net (loss) / income for the year before taxation		<u>(579,843,655)</u>	<u>937,294,508</u>
Taxation	17	-	-
Net (loss) / income for the year after taxation		<u>(579,843,655)</u>	<u>937,294,508</u>
Allocation of net income for the year			
Net income for the year after taxation		-	937,294,508
Income already paid on units redeemed		-	(248,026,778)
		<u>-</u>	<u>689,267,730</u>
Accounting income available for distribution			
Relating to capital gains		-	639,048,347
Excluding capital gains		-	50,219,383
		<u>-</u>	<u>(248,026,778)</u>

**LAKSON TACTICAL FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

Annexure D

		June 30, 2022	June 30, 2021
	Note	----- (Rupees) -----	
Income			
Realised (loss) / gain on sale of investment at fair value through profit or loss - net		(74,518,082)	70,156,459
Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' - net		(36,356,300)	32,557,511
		(110,874,382)	102,713,970
Dividend income on investments held at fair value through profit or loss		25,740,999	17,192,434
Profit on bank balances		11,197,513	12,446,943
Income on Government and other debt securities		7,254,302	8,774,679
		18,451,815	21,221,622
Exchange gain / (loss) on foreign currency deposits		216,513	-51,144
		(66,465,055)	141,076,882
Expenses			
Remuneration of the Management Company	9.1	7,753,234	8,253,372
Sindh Sales tax on remuneration to the Management Company	9.2	1,007,920	1,072,938
Remuneration of the Trustee	10	1,335,268	1,362,579
Annual fee to the Securities and Exchange Commission of Pakistan	11	118,165	120,582
SECP supervisory fee		2,500	2,500
Auditors' remuneration	16	474,854	367,890
Fees and subscription		524,997	525,000
Printing charges		61,020	5,085
Brokerage, custody, settlement and bank charges		2,538,222	1,980,783
Total Expenses		13,816,180	13,690,729
Net (loss) / income from operating activities		(80,281,235)	127,386,153
Reversal / (provision) for Sindh Workers' Welfare Fund	12.1	6,776,542	(2,547,723)
Net (loss) / gain for the year before taxation		(73,504,693)	124,838,430
Taxation	17	-	-
Net (loss) / income for the year		(73,504,693)	124,838,430
Allocation of net (loss) / income for the year			
Net (loss) / income for the year		(73,504,693)	124,838,430
Income already paid on units redeemed		-	(17,931,013)
		(73,504,693)	106,907,417
Accounting income available for distribution:			
- Relating to capital gains - net		-	87,578,656
- Excluding capital gains		-	19,328,761
		-	106,907,417

**LAKSON ISLAMIC TACTICAL FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

Annexure E

	Note	2022 Rupees	2021 Rupees
Income			
(Loss) / income on sale of investment at fair value through profit or loss - net		(48,499,873)	31,334,153
Unrealised (loss) / gain on revaluation of investment at fair value through profit or loss - net	6.1	(18,846,869)	14,228,346
Dividend income on investments at fair value through profit or loss		16,229,543	9,134,102
Profit on:			
Bank balances		7,693,951	5,405,354
Sukuk and musharaka certificate		3,780,646	3,938,851
Commercial paper		1,425,171	123,070
		12,899,768	9,467,275
Exchange loss on foreign currency deposits		-	-1,923
		(38,217,431)	64,161,953
Expenses			
Remuneration of the Management Company	9.1	5,783,851	4,844,767
Sindh Sales Tax on remuneration of the Management Company	9.2	751,901	629,820
Remuneration of the Trustee	10	1,026,214	819,111
Annual fee to Securities and Exchange Commission of Pakistan	11	88,004	72,488
SECP supervisory fee		2,553	2,500
Auditors' remuneration	16	376,585	376,585
Fees and subscription		-	250,736
Legal and Professional Fees		500,048	499,332
Printing charges		13,560	10,170
PSX listing Fee		25,000	-
Brokerage, custody, settlement and bank charges		1,703,679	1,413,216
Shariah advisor fees		509,338	150,854
Charity expense		728,356	660,296
		11,509,089	9,729,875
Net (loss) / income for the year before taxation		(49,726,520)	54,432,078
Reversal of provision / (provision) for Sindh workers' welfare fund	12.1	1,458,203	(1,088,642)
Net (loss) / income for the year before taxation		(48,268,317)	53,343,437
Taxation	17	-	-
Net (loss) / income for the year after taxation		(48,268,317)	53,343,437
Allocation of net income for the year			
Net (loss) / income for the year after taxation		(48,268,317)	53,343,437
Income already paid on units redeemed		-	(6,787,371)
		(48,268,317)	46,556,066
Accounting income available for distribution			
Relating to capital gains		-	39,591,161
Excluding capital gains		-	6,964,904
		-	46,556,066

**LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

Annexure F

	Note	2022 Rupees	2021 Rupees
Income			
Unrealized (loss) / gain on investments at fair value through profit or loss - net		(2,027,654)	51,681,267
Dividend income on investments at fair value through profit or loss		2,173,876	1,627,597
Markup on bank balances		22,527,982	15,900,103
Markup on investments calculated using the effective interest method		47,936,282	57,785,492
Exchange gain / (loss) on foreign currency current account		31,714,928	(15,098,878)
Realized gain / (loss) on sale of investments held at fair value through profit or loss - net		25,684,620	(15,053,695)
		128,010,034	96,841,886
Expenses			
Remuneration of the Management Company	8.1	16,099,206	19,949,642
Sindh Sales Tax on remuneration of the Management Company	8.2	2,092,897	2,593,454
Remuneration of the Trustee	9	2,301,316	2,638,815
Annual fee to the Securities and Exchange Commission of Pakistan	10	208,825	267,230
SECP supervisory fee		2,543	2,500
Auditors' remuneration	15	472,323	382,404
Legal and professional fees		415,107	299,200
Printing charges		4,269	32,207
Brokerage, custody, settlement and bank charges		2,214,196	2,312,372
Total expenses		23,810,682	28,477,824
Net income from operating activities		104,199,352	68,364,062
Reversal of provision / (provision) for Sindh Workers' Welfare Funds	11.1	5,089,761	(1,367,281)
Net income for the year before taxation		109,289,113	66,996,781
Taxation	16	-	-
Net income for the year after taxation		109,289,113	66,996,781
Allocation of net income for the year			
Net income for the year after taxation		109,289,113	66,996,781
Income already paid on units redeemed		(52,857,625)	(10,892,207)
		56,431,488	56,104,575
Accounting income available for distribution			
Relating to capital gains		-	42,964,174
Excluding capital gains		56,431,488	13,140,400
		56,431,488	56,104,574