



Sakrand Sugar Mills Limited

SSML/Acct/235/2022

September 23, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the first quarter ended December 31, 2021, on September 23, 2022, at Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	1st Quarter December 2021Rupees in '000'.....	1st Quarter December 2020
Sales - net	989,093	759,726
Cost of sales	(1,018,765)	(696,262)
Gross (loss) / profit	(29,672)	63,464
Operating expenses		
Administrative expenses	(32,493)	(27,890)
Selling and distribution cost	(1,351)	(2,110)
	(33,843)	(30,000)
Operating (loss) / profit	(63,515)	33,465
Finance cost	(29,285)	(28,618)
(Loss) / profit before taxation	(92,800)	4,847
Taxation-net	(12,104)	(3,206)
(Loss) / profit after taxation	(104,904)	1,641

(Loss)/Earning per share - Basic and diluted

(Rs)

(2.35)

0.04

The Quarterly report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately.

Yours truly,

Company Secretary



Officer deputed for transmitting the information to the Exchange:

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