

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

September 24, 2022

REF: F&A/0785/2022

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that The Board of Directors of Buxly Paints Limited in their Meeting held today at 11:30 am at Karachi, recommended the following;

(1) CASH DIVIDEND

NIL

A final Cash Dividend for the Year ended June 30, 2022 at Rs. NIL per share i.e. NIL.

(2) BONUS SHARES

NIL

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL.

(3) ANY OTHER TRANSACTIONS

The financial results of the Company for the Year ended June 30, 2022 are attached;

BUXLY PAINTS LIMITED

KARACHI : X-3 Manghopir Road, S.I.T.E., Karachi-75700 Pakistan. P.O. Box No. 3630 Tel : (92-21)32577702, 32578255 Fax: (92-21) 32560468 E-mail: najeeb@buxly.com
LAHORE : The Annexe, 36-Industrial Estate, Kotlukh Pat, Lahore-Pakistan Ph: 042-38101017 Fax : 042-35151549 E-mail: adnan.lhr@buxly.com
ISLAMABAD : The Annexe, Plot No. 201, Street. No. 1, Sector 1-10/3, Industrial Area Islamabad Ph : 051-4440803 Fax : 051-440803 E-mail: jawad.tariq@buxly.com

Financial Results

The financial results of the Company are as follows:

Buxly Paints Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2022

	Note	2022	2021
		(Rupees in '000)	
Sales	22	516,473	354,573
Cost of sales	23	(448,793)	(296,629)
Gross profit		67,681	57,944
Distribution and selling expenses	24	(41,479)	(30,907)
Administrative expenses	25	(13,126)	(14,716)
		(54,605)	(45,623)
		13,076	12,321
Other income	26	3,622	4,118
		16,698	16,439
Finance cost	27	(5,231)	(7,756)
Other charges	28	(791)	(599)
		(6,022)	(8,355)
Profit before tax		10,676	8,084
Taxation	29	(6,464)	(5,319)
Profit for the year		4,212	2,765
Other comprehensive Income-Net of tax			
Items that will be reclassified to profit or loss		-	-
Items that will never be reclassified to profit or loss:			
Revaluation surplus recognised during the year	16	-	-
Adjustment of surplus pertaining to property transferred to investment property		-	-
		-	-
Total comprehensive income		4,212	2,765
(Rupees)			
Earning per share - basic and diluted	30	2.93	1.92

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The Annual General Meeting of the Company will be held at 10:00 am on Thursday October 27, 2022 via video link.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 20, 2022.

Share Transfer Books of the Company will remain closed from October 21, 2022 to October 27, 2022 (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company's Share Registrar Office, THK Associates (Private) Limited, Plot no. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, on or October 20, 2022 will be treated in time for the purpose of above entitlement to the transferees.

Yours truly,



Nauman Afzal
Company Secretary

CC:

The Secretary
Pakistan Stock Exchange Limited
Stock Exchange Building, 101-E, Fazal-ul-Haq Road,
Anees Plaza, Blue Area, Islamabad.

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